Current report 07/2018

Date: 27.03.2018

NOTIFICATION OF THE VESSEL SOLD

KD Shipping Co. Limited Inc. subsidiary of KDM Shipping Public Limited the "Company" has sold one of its vessels, delivery of the vessel was performed end of week 12 of 2018.

This decision was taken due to high cost of upcoming repair that was scheduled for the nearest future.

Legal grounds: Article 17 of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation).