

## Management Board's Statement

The Management Board of the Warsaw Stock Exchange declares to the best of its knowledge that:

- The Consolidated Financial Statement of the Warsaw Stock Exchange Group for the year ended 31 December 2018, including comparative information, have been prepared in accordance with the binding accounting policies and that these give a true, fair and clear view of the financial position and results of the Warsaw Stock Exchange Group,
- Report of the Management Board on the Activity of the Parent Entity and the Giełda Papierów Wartościowych w Warszawie Group in 2018 gives the true view of the Warsaw Stock Exchange Group development, achievements and situation, including the main threats and risks.

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Marek Dietl  
President of the Management Board

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Jacek Fotek  
Vice-President of the Management Board

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Izabela Olszewska  
Member of the Management Board

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Dariusz Kułakowski  
Member of the Management Board

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Piotr Borowski  
Member of the Management Board

Warsaw, 26<sup>th</sup> February 2019