

ENEFI Energy Efficiency Plc

(company registration number: Cg. 01-10-045428; registered seat: 1134 Budapest, Klapka utca 11.; „Company”)

hereby publishes the essential content of the resolutions made at the general meeting of the Company held on 27. 04. 2018. pursuant to the Capital Market Act and to Decree No 24/2008. (VIII.15.) of the Minister of Finance

I. Agenda items

1. Decision on the acceptance of the modified strategy of the Board of Directors.
2. Decision on the amendment of sections VIII/3.1., 3.2. of the Company's Articles of Association.
3. Decision on the acceptance of the Articles of Association comprised in a consolidated structure together with the amendments
4. Amendment of Section 7 Part VI of the Articles of Association
5. Decision on the conversion of the previously issued employee shares into ordinary shares and on the initial public offering thereof.
6. Amendment of Section 1 Part VI of the Articles of Association and accepting the new uniform Articles of Association
7. Decision on election of Supervisory Board Member

The General Meeting made the following resolutions with

Yes	1 164 246
No	0
Abstention	0

Resolution of the General Meeting 1/2019. (22. 03.):

The General Meeting decides to elect the executives of the General Meeting as follows:

Chairman: Soós Csaba

The General Meeting made the following resolutions with

Yes	2 661 446
No	0
Abstention	0

Resolution of the General Meeting 2/2019. (22. 03.):

The General Meeting decides to elect the executives of the General Meeting as follows:

Recorder: Dr. Gergely Sárkány

The General Meeting made the following resolutions with

Yes	2 661 446
No	0
Abstention	0

Resolution of the General Meeting 3/2019. (22. 03.):

The General Meeting decides to elect the executives of the General Meeting as follows:

Teller: Csilla Kalmár

The General Meeting made the following resolutions with

Yes	2 661 445
No	0
Abstention	0

Resolution of the General Meeting 4/2019. (22. 03.):

The General Meeting decides to elect the executives of the General Meeting as follows:

Attestor of minutes: László Csillag, shareholder

The General Meeting made the following resolutions with

Yes	2 661 445
No	0
Abstention	0

Resolution of the General Meeting 5/2019. (22. 03.):

The General Meeting decides to accept the agenda of the General Meeting.

The General Meeting made the following resolutions with

Yes	2 661 446
No	0
Abstention	0

Resolution of the General Meeting 6/2019. (22. 03.):

The General Meeting decides to accept the modified strategy of the Board of Directors, participate in the implementation of two projects supported by the European Union (PAN-LNG and the Clean Fuel Box projects).

The General Meeting made the following resolutions with

Yes	2 661 446
No	0
Abstention	0

Resolution of the General Meeting 7/2019. (22. 03.):

The General Meeting decides to amend Section VIII/3.1. of the Articles of Association of the Company as follows:

3.1. The general meeting has quorum if shareholders representing more than 10% of the votes embodied by shares with voting rights are present.

Yes	2 661 446
No	0
Abstention	0

Resolution of the General Meeting 8/2019. (22. 03.):

The General Meeting decides to amend Section VIII/3.2. of the Articles of Association of the Company as follows:

3.2. If the general meeting fails to have quorum, the reconvened general meeting shall have a quorum on the issues of the original agenda irrespective of the number of those present, the reconvened general meeting shall be held after a period of between ten and twenty-one days have lapsed.

The General Meeting made the following resolutions with

Yes	2 661 446
No	0
Abstention	0

Resolution of the General Meeting 9/2019. (22. 03.):

The General Meeting decides to accept the Articles of Association comprised in a consolidated structure together with the amendments.

The General Meeting made the following resolutions with

Yes	930 728
No	1
Abstention	1 416

Resolution of the General Meeting 10/2019. (22. 03.):

The General Meeting decides to amend Section 7 Part VI of the Articles of Association with the following text:

“The general meeting shall be authorised to make a decision any time irrespectively of the target price to convert employee shares into ordinary shares in the rate of 1/1 In such case on the basis of the decision of the general meeting one piece of employee share shall be replaced by one piece of ordinary share representing the rights and liabilities equivalent with the previously issued dematerialised ordinary shares with the par value of HUF 10. The general meeting may decide to convert employee shares into ordinary shares by at least the three quarter majority of the votes represented by the shares providing the right to vote and present at the general meeting. If the general meeting of the Company decides on the conversion, the Board of Directors shall take measures in accordance with legal regulations and the rules of the central treasury to cancel the instrument issued about the former dematerialised shares, to issue new instruments and to credit the converted shares at the securities account and to conduct initial public offering of such shares at the stock exchange.”

The General Meeting made the following resolutions with

Yes	930 728
No	0
Abstention	1 417

Resolution of the General Meeting 11/2019. (22. 03.):

The general meeting decides to convert 2,500,000 pieces of HUF 10 par value each, total par value HUF 25,000,000 dematerialised employee shares previously issued by the company into 2,500,000 pieces of HUF 10 par value each, total par value HUF 25,000,000 dematerialised ordinary shares so that the employees shares shall be cancelled and replaced by ordinary shares as a result of the conversion. As a result of the conversion, the registered capital of the company shall not be changed (HUF 100,000,000); the registered capital shall consist of 10,000,000 pieces of registered, dematerialised ordinary shares, HUF 10 par value each.

The General Meeting made the following resolutions with

Yes	930 728
No	0
Abstention	1 417

Resolution of the General Meeting 12/2019. (22. 03.):

The general meeting decides that the Board of Directors requests the initial public offering of the 2,500,000 pieces of HUF 10 par value each, total par value HUF 25,000,000 dematerialised ordinary shares issued as a result of the conversion and replacing the employee shares at the Budapest Stock Exchange.

The General Meeting made the following resolutions with

Yes	2 660 029
No	0
Abstention	1 417

Resolution of the General Meeting 13/2019. (22. 03.):

The general meeting decides to amend Paragraph 1, Section 1 Part VI of the Articles of Association with the following text:

1. The registered capital consists of 10,000,000 pieces of registered, dematerialised ordinary shares, the par value of which is HUF 10, each.

The General Meeting made the following resolutions with

Yes	2 660 029
No	0
Abstention	1 417

Resolution of the General Meeting 14/2019. (22. 03.):

The general meeting decide to accept the uniform Articles of Association with the amendments.

The General Meeting made the following resolutions with

Yes	2 660 031
No	0
Abstention	1 415

Resolution of the General Meeting 15/2019. (22. 03.):

The general meeting decides to elect Bálint Ferencz as (mother's name: Ilyés Erzsébet, address: 2315, Szeghalom, Iskola u 41/B) Supervisory Board Member recommended by the Board of Directors of the Company an indefinite term.

ENEFI Energy Efficiency Plc.