

The logo for Kernel, featuring the word "KERNEL" in white, uppercase, sans-serif font, centered within a dark green rectangular background.

Current report no 18/2019

dated 2 June 2019

NOTIFICATION OF TRANSACTION BY AN INSIDER

Kernel Holding S.A. hereby announces that the company received on 31 May 2019 a notification pursuant to Art. 19 of the Market Abuse Regulation, informing that a legal entity controlled by a manager of the Kernel group of companies, acquired during 31 May 2019 a total of 7,500 shares in Kernel Holding S.A. at an average price of 46.20 PLN per share.

Legal grounds: Article 19 of the Market Abuse Regulation.

Signatures of individuals authorized to represent the Company:

Anastasiia Usachova

Yuriy Kovalchuk