

**SELECTED CONSOLIDATED FINANCIAL DATA  
OF THE GIEŁDA PAPIERÓW WARTOŚCIOWYCH W WARSZAWIE S.A. GROUP**

**Selected data in the statement of comprehensive income, consolidated, under IFRS, audited**

	Six-month period ended			
	30 June 2019	30 June 2018	30 June 2019	30 June 2018
	PLN'000		EUR'000 <sup>[1]</sup>	
<b>Sales revenue</b>	<b>173 296</b>	<b>172 583</b>	<b>40 364</b>	<b>40 884</b>
<b>Financial market</b>	<b>94 934</b>	<b>96 635</b>	<b>22 112</b>	<b>22 892</b>
Trading	60 444	63 000	14 079	14 924
Listing	10 334	11 759	2 407	2 786
Information services and revenue from calculation of reference rates	24 156	21 876	5 626	5 182
<b>Commodity market</b>	<b>77 978</b>	<b>75 446</b>	<b>18 163</b>	<b>17 873</b>
Trading	38 004	37 384	8 852	8 856
Register of certificates of origin	16 560	16 049	3 857	3 802
Clearing	23 074	21 783	5 374	5 160
Information services	340	230	79	54
<b>Other revenue</b>	<b>384</b>	<b>502</b>	<b>90</b>	<b>119</b>
<b>Operating expenses</b>	<b>97 657</b>	<b>88 353</b>	<b>22 746</b>	<b>20 930</b>
Other income	3 206	1 137	747	269
Gains on reversal of impairment losses on receivables / (Impairment losses) on receivables	276	(1 851)	64	(438)
Other expenses	1 573	1 154	366	273
<b>Operating profit</b>	<b>77 548</b>	<b>82 362</b>	<b>18 063</b>	<b>19 511</b>
Financial income	4 497	50 058	1 047	11 858
Financial expenses	4 421	4 332	1 030	1 026
Share of profit of entities measured by equity method	4 628	5 218	1 078	1 236
<b>Profit before income tax</b>	<b>82 251</b>	<b>133 306</b>	<b>19 158</b>	<b>31 579</b>
Income tax expense	15 249	24 362	3 552	5 771
<b>Profit for the period</b>	<b>67 002</b>	<b>108 944</b>	<b>15 606</b>	<b>25 808</b>
Basic / Diluted earnings per share <sup>[2]</sup> (PLN, EUR)	1,60	2,60	0,37	0,61
<b>EBITDA<sup>[3]</sup></b>	<b>96 150</b>	<b>98 279</b>	<b>22 395</b>	<b>23 282</b>

<sup>[1]</sup> Based on the 6M average EUR/PLN exchange rate published by the National Bank of Poland (1 EUR = 4.2933 PLN in 6M 2019 and 1 EUR = 4.2213 PLN in 6M 2018)

<sup>[2]</sup> Based on total net profit

<sup>[3]</sup> EBITDA = operating profit + depreciation and amortisation

**Selected data in the statement of financial position, consolidated, under IFRS, audited**

	As at			
	30 June 2019	31 December 2018	30 June 2019	31 December 2018
	PLN'000		EUR'000 <sup>[1]</sup>	
<b>Non-current assets</b>	<b>585 870</b>	<b>580 375</b>	<b>137 787</b>	<b>134 971</b>
Property, plant and equipment	100 642	108 158	23 669	25 153
Right-to-use assets	24 254	-	5 704	-
Intangible assets	246 780	254 564	58 038	59 201
Investment in entities measured by equity method	204 763	207 267	48 157	48 202
Subleasing receivables	1 167	-	274	-
Deferred tax assets	1 135	540	267	126
Financial assets measured at fair value through other comprehensive income	105	101	25	23
Prepayments	2 801	5 523	659	1 284
Other non-current assets	4 222	4 222	993	982
<b>Current assets</b>	<b>771 938</b>	<b>636 942</b>	<b>181 547</b>	<b>148 126</b>
Inventories	47	64	11	15
Trade and other receivables	73 154	69 437	17 205	16 148
Subleasing receivables	392	-	92	-
Contract assets	2 503	1 215	589	283
Financial assets measured at amortised cost	217 711	377 502	51 202	87 791
Cash and cash equivalents	478 131	188 724	112 448	43 889
<b>TOTAL ASSETS</b>	<b>1 357 808</b>	<b>1 217 317</b>	<b>319 334</b>	<b>283 097</b>
Equity of the shareholders of the parent entity	823 359	889 948	193 640	206 965
Non-controlling interests	588	590	138	137
Non-current liabilities	281 308	269 333	66 159	62 636
Current liabilities	252 553	57 446	59 396	13 360
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1 357 808</b>	<b>1 217 317</b>	<b>319 334</b>	<b>283 097</b>

<sup>[1]</sup> Based on the average EUR/PLN exchange rate of the National Bank of Poland as at 30.06.2019 (1 EUR = 4,2520 PLN) and 31.12.2018 (1 EUR = 4,3000 PLN).

**Selected financial ratios of the Group**

	Six-month period ended/ As at	
	30 June 2019	30 June 2018
<b>EBITDA margin</b> (EBITDA/Sales revenue)	55,5%	56,9%
<b>Operating profit margin</b> (Operating profit/Sales revenue)	44,7%	47,7%
<b>Return on equity (ROE)</b> (Net profit for the last 12 months / Average equity at the beginning and at the end of the last 12 month period)	17,3%	25,5%
<b>Debt to equity</b> (Interest-bearing liabilities <sup>[1]</sup> /Equity)	32,1%	30,1%

<sup>[1]</sup> interest and principal payable