

ANNEX

Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1	Details of the person discharging managerial responsibilities / person closely associated					
a)	Name	THIS NOTIFICATION RELATES TO MS LINDSEY ARGALAS.				
2	Reason for the notification					
a)	Position/status	EXECUTIVE VICE-PRESIDENT OF THE ISSUER				
b)	Initial notification /Amendment	INITIAL NOTIFICATION				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	BANCO SANTANDER, S.A.				
b)	LEI	5493006QMFDDMYWIAM13				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	ORDINARY SHARES OF 0.50 EURO NOMINAL VALUE (ISIN: ES0113900037)				
b)	Nature of the transaction	18,048 SHARES GRANTED UNDER THE APPLICATION OF SANTANDER GROUP'S BUY-OUT POLICY.				
c)	Price(s) and volume(s)	<table border="1" style="width: 100%;"> <tr> <td style="width: 50%;">Price(s)</td> <td style="width: 50%;">Volume(s)</td> </tr> <tr> <td>3.44*</td> <td>18,048</td> </tr> </table>	Price(s)	Volume(s)	3.44*	18,048
Price(s)	Volume(s)					
3.44*	18,048					

		*THE OPENING SHARE PRICE ON THE DAY ON WHICH THE SHARES WERE DELIVERED (5 SEPTEMBER 2019) WAS EUR 3.44.					
d)	Aggregated information	ORDINARY SHARES OF 0.50 EURO NOMINAL VALUE (ISIN: ES0113900037):					
	- Aggregated volume	<table border="1"> <thead> <tr> <th>Price</th> <th>Volume</th> </tr> </thead> <tbody> <tr> <td>3.44</td> <td>18,048</td> </tr> </tbody> </table>		Price	Volume	3.44	18,048
Price	Volume						
3.44	18,048						
	- Price						
e)	Date of the transaction	2019-09-05					
f)	Place of the transaction	XMAD					