

ANNEX

Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1	Details of the person discharging managerial responsibilities / person closely associated							
a)	Name	THIS NOTIFICATION RELATES TO MS ANA PATRICIA BOTIN-SANZ DE SAUTUOLA Y O'SHEA						
2	Reason for the notification							
a)	Position/status	CHAIRMAN OF THE ISSUER						
b)	Initial notification /Amendment	INITIAL NOTIFICATION						
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor							
a)	Name	BANCO SANTANDER, S.A.						
b)	LEI	5493006QMFDDMYWIAM13						
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted							
a)	Description of the financial instrument, type of instrument Identification code	ORDINARY SHARES OF 0.50 EURO NOMINAL VALUE (ISIN: ES0113900037)						
b)	Nature of the transaction	OTHER: OTHER: SHARES GRANTED UNDER REMUNERATIONS PLANS						
c)	Price(s) and volume(s)	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 50%;">Price(s)*</th> <th style="width: 50%;">Volume(s)</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">-</td> <td style="text-align: center;">34,168 ¹</td> </tr> <tr> <td style="text-align: center;">-</td> <td style="text-align: center;">29,186 ²</td> </tr> </tbody> </table>	Price(s)*	Volume(s)	-	34,168 ¹	-	29,186 ²
Price(s)*	Volume(s)							
-	34,168 ¹							
-	29,186 ²							

		-	16,637 ³
		-	54,806 ⁴
		-	56,481 ⁵
		<p>*THE OPENING SHARE PRICE ON THE DAY ON WHICH THE SHARES WERE DELIVERED (16 FEBRUARY 2021) WAS EUR 2.91.</p> <p>¹ SHARES GRANTED UNDER THE FIFTH CYCLE OF THE DEFERRED AND CONDITIONAL VARIABLE REMUNERATION PLAN.</p> <p>² SHARES GRANTED UNDER THE FIRST CYCLE OF THE DEFERRED MULTIYEAR OBJECTIVES VARIABLE REMUNERATION PLAN.</p> <p>³ SHARES GRANTED UNDER THE SECOND CYCLE OF THE DEFERRED MULTIYEAR OBJECTIVES VARIABLE REMUNERATION PLAN.</p> <p>⁴ SHARES GRANTED UNDER THE THIRD CYCLE OF THE DEFERRED MULTIYEAR OBJECTIVES VARIABLE REMUNERATION PLAN.</p> <p>⁵ SHARES GRANTED UNDER THE FORTH CYCLE OF THE DEFERRED MULTIYEAR OBJECTIVES VARIABLE REMUNERATION PLAN.</p>	
d)	Aggregated information	ORDINARY SHARES OF 0.50 EURO NOMINAL VALUE (ISIN: ES0113900037):	
	- Aggregated volume	Price	Volume
	- Price	-	191,278
e)	Date of the transaction	2021-02-16	
f)	Place of the transaction	XMAD	