



Unaudited interim consolidated financial report for the 1H FY2021 and 2Q FY2021

Current report no. 5 /2021
Dated April 08, 2021

The Board of Directors of Coal Energy S.A. (the "Company") hereby releases the unaudited interim consolidated financial report of the Coal Energy Group for six months ended December 31st 2020.

The report is also available on the Company's website in Investor Relations section.

The 1H FY2021 of Coal Energy S.A. commenced on the 1st July 2020 and ended on the 31st December 2020.

Selected financial data / Wybrane dane finansowe:

<i>in US\$ thousand</i>	<i>w tys. USD</i>	3 months ended 31st Dec 2020 2Q FY2021	3 months ended 31st Dec 2019 2Q FY2020	6 months ended 31st Dec 2020 1H FY2021	6 months ended 31st Dec 2019 1H FY2020
Revenue	Przychody ze sprzedaży netto	200	793	272	3,500
Operating profit/(loss)	Wynik operacyjny	(1,084)	(975)	(1,816)	(674)
Profit (loss) for the period	Wynik netto	47,261	36,830	44,445	39,061

<i>in US\$ thousand</i>	<i>w tys. US\$</i>	31st December 2020	30th June 2020
Non-current assets	Aktywa trwałe	102,322	76,166
Inventories	Zapasy	9,583	23,869
Trade and other receivables	Należności handlowe i inne	11,793	20,747
Cash and cash equivalents	Środki pieniężne i ich ekwiwalenty	2	16
Current assets	Aktywa obrotowe	24,406	48,047
Share capital	Kapitał zakładowy	450	450
Total equity	Kapitał własny	6,289	(41,019)
Non-current liabilities	Zobowiązania długoterminowe	9,352	15,128
Current loans and borrowings	Kredyty i pożyczki krótkoterminowe	55,122	64,754
Trade and other payables	Zobowiązania handlowe i inne krótkoterminowe	52,114	81,362

Current liabilities	Zobowiązania krótkoterminowe	111,084	150,104
Total liabilities	Zobowiązania ogółem	120,436	165,232
Total assets	Aktywa ogółem	126,725	124,213

<i>in US\$ thousand</i>	<i>w tys. US\$</i>	6 months ended 31st December 2020 1H FY2021	6 months ended 31st December 2019 1H FY2020
Net cash from operating activity	Przepływy pieniężne netto z działalności operacyjnej	7	134
Net cash from investing activity	Przepływy pieniężne netto z działalności inwestycyjnej	(24)	(81)
Net cash from financing activity	Przepływy pieniężne netto z działalności finansowej	-	(44)

Signatures of individuals authorized to represent the Company:
Elena Belousova

Legal grounds: Art. 56 of the Polish Act of 29 July 2005 on the public offering, conditions governing the introduction of financial instruments to organized trading system and on public companies, and Art 5. of the Luxembourg Act of 11 January 2008 on transparency obligations of securities issuers, as amended.