

NEWS RELEASE

Eurohold's Shareholders Approved the Proposal for a Capital Increase via a New Share Issue on the BSE

Sofia, 12th April 2021 - Eurohold AD, the largest public holding in Bulgaria and one of the leading independent business groups operating in Southeast Europe, will increase its capital by issuing new shares on the Bulgarian Stock Exchange (BSE), which will allow the company to raise up to EUR 100 million. The draft resolution was adopted at an extraordinary general meeting of the shareholders on 10th April.

Eurohold will offer for subscription more than 79 million new ordinary shares with a nominal value of BGN 1 and issue price of BGN 2.50 per share. Eurohold will publish a prospectus that is subject to approval by the Financial Supervision Commission. Euro-Finance AD is the investment intermediary for the capital increase.

The raised funds will be used to finance the acquisition of CEZ Group's subsidiaries in Bulgaria and to invest in the development of the group's two main businesses - energy and insurance.

Eurohold Bulgaria AD

Eurohold Bulgaria is a leading independent business group in the CEE/SEE/CIS region and the largest public holding in Bulgaria by revenues. It operates in the field of insurance, leasing, car sales, asset management and investment services. It is listed on the BSE and the WSE. It owns Euroins Insurance Group (EIG), one of the largest independent insurance groups in the CEE/SEE/CIS region, which operates in 11 countries and owns subsidiaries in Bulgaria, Romania, North Macedonia, Ukraine, Georgia, Russia and Belarus. EIG also operates in Greece and Poland, and has niche insurance operations in Spain and Italy. Currently the insurance group has more than 4 million clients and over 3000 employees.

www.eurohold.bg www.eig.bg