

Current report no 23/2021

dated 22 October 2021

OPERATIONS UPDATE FOR THE THREE MONTHS ENDED 30 SEPTEMBER 2021

Kernel Holding S.A. informs that the Operations Update for the three months ended 30 September 2021 is published and available on the Company's web-site:

http://www.kernel.ua/investor-relations/financial-reports/

Legal grounds: Art. 56.1.1 of the Act of 29 July 2005 on public offerings, conditions governing the introduction of financial instruments to the organised trading system, and public companies.

Signatures of individuals authorised to represent the Company:

Anastasiia Usachova

Yuriy Kovalchuk