

**SELECTED CONSOLIDATED FINANCIAL DATA
OF THE GIEŁDA PAPIERÓW WARTOŚCIOWYCH W WARSZAWIE S.A. GROUP**

Selected data in the statement of comprehensive income, consolidated, under IFRS, not audited

| | Nine-month period ended 30 September | | | |
|---|--------------------------------------|----------------|---------------|---------------|
| | 2021 | 2020 | 2021 | 2020 |
| | (unaudited) | (unaudited) | (unaudited) | (unaudited) |
| | PLN'000 | | EUR'000[1] | |
| Sales revenue | 300 060 | 287 626 | 65 955 | 65 015 |
| Operating expenses | (166 203) | (150 305) | (36 532) | (33 975) |
| Gains on reversed impairment of receivables/(Losses) on impairment of receivables | 549 | (873) | 121 | (197) |
| Other revenue | 1 226 | 2 057 | 269 | 465 |
| Other expenses | (1 670) | (5 713) | (367) | (1 291) |
| Operating profit | 133 962 | 132 792 | 29 445 | 30 016 |
| Financial income | 381 | 5 913 | 84 | 1 337 |
| Financial expenses | (9 046) | (18 974) | (1 988) | (4 289) |
| Share of profit/(loss) of entities measured by the equity method | 19 154 | 10 942 | 4 210 | 2 473 |
| Profit before tax | 144 451 | 130 673 | 31 751 | 29 537 |
| Income tax expense | (24 529) | (25 989) | (5 392) | (5 875) |
| Net profit for the period | 119 922 | 104 684 | 26 359 | 23 663 |
| Basic/Diluted earnings per share[2] (PLN, EUR) | 2,86 | 2,49 | 0,63 | 0,56 |
| EBITDA[3] | 160 031 | 160 254 | 35 176 | 36 224 |

[1] At the incremental average exchange rate EUR/PLN for nine months published by the National Bank of Poland (1 EUR = 4.5495 PLN in 2021 and 1 EUR = 4.4240 PLN in 2020).

[2] Based on net profit.

[3] EBITDA = operating profit + depreciation/amortisation.

Selected data in the statement of financial position, consolidated, under IFRS, not audited

| | As at | | | |
|--|-------------------|------------------|-------------------|------------------|
| | 30 September 2021 | 31 December 2020 | 30 September 2021 | 31 December 2020 |
| | (unaudited) | (unaudited) | (unaudited) | (unaudited) |
| | PLN'000 | | EUR'000[1] | |
| Non-current assets: | 597 562 | 592 110 | 128 982 | 128 307 |
| Property, plant and equipment | 90 469 | 97 333 | 19 528 | 21 091 |
| Right-to-use assets | 10 352 | 13 984 | 2 234 | 3 030 |
| Intangible assets | 257 154 | 253 200 | 55 506 | 54 867 |
| Investment in entities measured by the equity method | 231 630 | 220 395 | 49 997 | 47 758 |
| Other non-current assets | 7 958 | 7 198 | 1 718 | 1 560 |
| Current assets: | 736 318 | 773 362 | 158 932 | 167 583 |
| Trade receivables and other receivables | 149 897 | 55 229 | 32 355 | 11 968 |
| Financial assets measured at amortised cost | 256 081 | 305 131 | 55 274 | 66 120 |
| Cash and cash equivalents | 326 149 | 411 018 | 70 398 | 89 065 |
| Other current assets | 4 191 | 1 984 | 905 | 430 |
| TOTAL ASSETS | 1 333 880 | 1 365 472 | 287 915 | 295 890 |
| Equity | 932 271 | 918 129 | 201 228 | 198 953 |
| Non-current liabilities: | 168 621 | 288 947 | 36 396 | 62 613 |
| Liabilities on bond issue | 125 000 | 244 738 | 26 981 | 53 033 |
| Lease liabilities | 5 482 | 9 493 | 1 183 | 2 057 |
| Other liabilities | 38 139 | 34 716 | 8 232 | 7 523 |
| Current liabilities: | 232 988 | 158 396 | 50 290 | 34 323 |
| Liabilities on bond issue | 121 817 | 1 167 | 26 294 | 253 |
| Lease liabilities | 5 409 | 5 396 | 1 168 | 1 169 |
| Other liabilities | 105 762 | 151 833 | 22 829 | 32 901 |
| TOTAL EQUITY AND LIABILITIES | 1 333 880 | 1 365 472 | 287 915 | 295 890 |

[1] At the average exchange rate EUR/PLN of the National Bank of Poland as at 30.09.2021 (1 EUR = 4.6329 PLN) and as at 30.09.2020 (1 EUR = 4.6148 PLN).

**SELECTED CONSOLIDATED FINANCIAL DATA
OF THE GIEŁDA PAPIERÓW WARTOŚCIOWYCH W WARSZAWIE S.A. GROUP**

Selected financial ratios of the Group

| | As at 30 September / nine-month period ended 30 September | |
|--|---|-------|
| | 2021 | 2020 |
| EBITDA margin (EBITDA/Sales revenue) | 53,3% | 55,7% |
| Operating profit margin (Operating profit/Sales revenue) | 44,6% | 46,2% |
| Return on equity (ROE) (Net profit for last 12 months/Average equity at the beginning and at the end of the 12-month period) | 18,5% | 13,4% |
| Debt to equity (Lease liabilities and liabilities under bond issue/Equity) | 27,6% | 30,1% |
| Cost / income (GPW Group operating expenses / GPW Group sales revenue (for a 9-month period)) | 55,4% | 52,3% |