

City Service unaudited consolidated results for the first quarter of 2022

City Service announces its unaudited Consolidated Interim Financial Statements for the first quarter of 2022, prepared according to International Financial Reporting Standards.

Consolidated revenue of City Service for the first quarter of 2022 was EUR 33.0 million, a decrease by 13.2% over EUR 38.0 million for the first quarter of 2021.

Net loss for the period amounted to EUR 0.6 million, a 154.5% decrease over EUR 1.1 million net profit from a year ago. EBITDA for the first quarter of 2022 was EUR 0.9 million, a 66.7% decrease over EUR 2.7 million a year ago.

	Sales (million EUR)	EBITDA (million EUR)	EBIT (million EUR)	Net profit (million EUR)
2021*	135.6	-7.4	-13.4	-15.0
2021 1 st quarter*	38.0	2.7	1.2	1.1
2022 1 st quarter	33.0	0.9	0.0	-0.6

* Group consolidated results for 2021 comprise total consolidated Group, including discontinued operations.

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