

Espoo, 1 July 2022

Efecte Oyj

Säterinkatu 6

FI-02600 Espoo, Finland

e-mail: info.fi@efecte.com

InteliWISE S.A.

ul. Ursynowska 72

02-605 Warszawa

e-mail: info@inteliwise.com

Under article 69 of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading and Public Companies of 29 July 2005 (consolidated text: Journal of Laws of 2021, item 1983) (the “**Offering Act**”), acting as an authorised representative of Efecte Oyj with its registered office in Espoo, Finland (“**Efecte**”), I hereby notify you that on 1 July 2022, Efecte acquired **directly 6,175,244 (six million one hundred seventy-five thousand two hundred forty-four)** dematerialised ordinary **bearer shares in InteliWISE S.A.** with its registered office in Warsaw (“**InteliWISE**”), assigned ISIN code PLITLWS00012 by KDPW, the Central Securities Depository of Poland, carrying 6,175,244 (six million one hundred seventy-five thousand two hundred forty-four) votes at the General Meeting of InteliWISE, representing **90.03%** of InteliWISE’s **share capital** and **90.03%** of the **total number of votes** at the General Meeting of InteliWISE.

The acquisition of the dematerialised shares took place outside the NewConnect Alternative Trading System operated by the Warsaw Stock Exchange by way of transfer of ownership of InteliWISE shares from its existing shareholders who have submitted offers to sell to Efecte as a response to the invitation to sell announced on 30 May 2022, settled through the KDPW depository and settlement system.

Efecte did not hold any shares in InteliWISE prior to the said acquisition of shares in InteliWISE.

Currently, following the said transaction, Efecte holds directly **the total of 6,175,244 (six million one hundred seventy-five thousand two hundred forty-four)** shares in InteliWISE, carrying 6,175,244 (six million one hundred seventy-five thousand two hundred forty-four) votes at the General Meeting of InteliWISE, which are dematerialised ordinary bearer shares in InteliWISE, assigned ISIN code PLITLWS00012 by KDPW, the Central Securities Depository of Poland.

Efecte does not have any subsidiaries holding InteliWISE shares. InteliWISE, being a subsidiary of Efecte, does not have any treasury shares.

There are no third parties referred to in Article 87.1 (3) (c) of the Offering Act i.e., which are authorised under an agreement with Efecte to exercise voting rights attached to shares in InteliWISE.

Efecte does not have any votes attached to any shares which it is entitled or obliged to acquire as a holder of financial instruments referred to in article 69b(1)(1) of the Offering Act, and any financial instruments referred to in article 69b(1)(2) of the Offering Act, which are not exercised exclusively through a cash settlement.

Efecte does not have any votes attached to any shares to which the financial instruments referred to in article 69b(1)(2) of the Offering Act relate directly or indirectly.

Yours sincerely,

A handwritten signature in blue ink, appearing to read "Niilo Fredrikson", is written over a horizontal line.

Niilo Fredrikson
Managing Director

Attachment:

1. Excerpt from the Finnish commercial register in English

TRANSLATION OF THE EXTRACT FROM THE TRADE REGISTER, ELECTRONIC

01.07.2022 15:01:02 the details in the register

Identifiers

Name	Efecte Oyj
Business ID	1509667-4
Entered in the register	29.12.1998
Company type	Public limited company
Contact details:	
Postal address	Säterinkatu 6 02600 Espoo
Street address	Säterinkatu 6 02600 Espoo
Email	etunimi.sukunimi@efecte.com
Telephone	0925350400
Home page address	www.efecte.com

Name details

Name	Efecte Oyj
Parallel company name	Efecte Plc
Auxiliary company name	Bitmount

Registered office

Espoo

Share capital

Share capital	80.000,00 €
Number of shares	6 242 873 pcs

Financial period

Financial period	01.01 - 31.12
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Financial statements

The last financial statements submitted	01.01.2021 - 31.12.2021 Consolidated financial statements
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Representation

Statutory representation:

Under the law, the Board of Directors represents the company.

Representation based on position:

By the Chair of the Board and the Managing Director, each on their own, and by any two Board members jointly

Persons

role	surname, first name(s) / company name	date of birth / identity code	citizenship
Chair of the Board of Directors	Ervi, Pertti Olavi	29.05.1957	Citizen of Finland
Member of the Board of Directors	Donatz, Esther Daniela	24.03.1963	Citizen of Germany
Member of the Board of Directors	Gustavsson, Eric John Olow	10.09.1988	Citizen of Sweden
Member of the Board of Directors	Keskinen, Turkka Olavi	14.06.1964	Citizen of Finland
Member of the Board of Directors	Rekonen-Fleischer, Päivi Elina	05.02.1969	Citizen of Finland
Managing Director	Fredrikson, Niilo Johannes	18.02.1980	Citizen of Finland
Holder of a procuration	Mäkinen, Taru Johanna	20.02.1975	Citizen of Finland

The holders of procuration represent the company each of them individually together with the following holders of procuration

Holder of a procuration	Hovi, Niina Pauliina	28.12.1976	Citizen of Finland
Holder of a procuration	Schumacher, Steffan Paul	10.09.1975	Citizen of Finland
Auditor	Ernst & Young Oy	2204039-6	
Auditor with principal responsibility	Hilmola, Juha Veikko Aulis	26.01.1969	Citizen of Finland

Additional information

The company or organisation has filed a statutory notification of beneficial owners with the Finnish Trade Register 28.02.2020

Name history

Efecte Oyj 20.10.2017 -

Efecte Oy 28.03.2003 - 20.10.2017

Bitmount Oy 29.10.2001 - 27.03.2003

Bitmount Systems Oy 29.12.1998 - 28.10.2001

Source of information: Finnish Patent and Registration Office