

MINUTES

from the extraordinary General Meeting of Shareholders of

EUROHOLD BULGARIA AD

On 28th day of November, 2022, in the city of Sofia, 43 Christopher Columbus Blvd., at 10:30 a.m. (08.30 am UTC) in compliance with all provisions of the applicable legislation an extraordinary General Meeting of the Shareholders of Eurohold Bulgaria AD was held.

The meeting was attended by the shareholders listed by names in a list made in compliance with the provisions of article 225 of the Commerce Act. The list of attending shareholders was certified by the chairperson and by the secretary of the General Meeting, and is an integral part of these minutes. At the time of opening of the General Meeting of Shareholders of the company, 30 powers of attorney for representation of shareholders at the General Meeting were submitted. The meeting was attended by the Executive director – Mr Assen Minchev.

The meeting was opened by Radoslava Nikolova Peneva, proxy of a shareholder. She welcomed the attendees and proposed to vote a resolution for election of a Quorum and Represented Capital Commission with the following members: Verzhiniya Pencheva Hubcheva, PIN and Mihaela Velislavova Krasteva, PIN . On the above proposal, the General Meeting of Shareholders adopted the following

PROCEDURAL RESOLUTION:

Appoints Quorum and Represented Capital Commission comprising of the following members

Verzhiniya Pencheva Hubcheva, PIN

– Chairperson and

Mihaela Velislavova Krasteva, PIN

– a member.

Voting results are as follows:

Shareholder	Voted "For"	Voted "Against"	Voted "Abstained"
Starcom Holding AD *	85,984,657	-----	-----
Insurance company Euroins AD - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	4,340,000	-----	-----
Insurance company EIG Re EAD - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	3,050,330	-----	-----
Insurance company Euroins Life EAD- according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	1,594,900	-----	-----
IT Soft EAD - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	2,055,950	-----	-----
FL Capital EOOD - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	1,542,800	-----	-----

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UPF Future - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	7,180,000	-----	-----
PPF Future - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	248,000	-----	-----
UPF Toplina - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	2,507,100	-----	-----
SLS Holding AD - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	1,232,000	-----	-----
Euro-Finance AD - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	3,717,840	-----	-----
TBI Bank EAD - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	9,674,000	-----	-----
Variant-ABV EAD - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	1,060,000	-----	-----
Razvitie-Imoti OOD - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	1,173,498	-----	-----
UPF Future *	10,589,033	-----	-----
PPF Future *	696,065	-----	-----
VPF Future *	259,800	-----	-----
KJK Fund II *	28,116,873	-----	-----
SLS Holding AD *	649	-----	-----
Insurance company Euroins AD - according to the instructions of SLS Holding AD with regard to a repo transaction with shares *	432,000	-----	-----
UPF Future - according to the instructions of SLS Holding AD with regard to a repo transaction with shares *	5,173,000	-----	-----
PPF Future - according to the instructions of SLS Holding AD with regard to a repo transaction with shares *	942,000	-----	-----
UPF Doverie - according to the instructions of SLS Holding AD with regard to a repo transaction with shares *	8,333,400	-----	-----
Rilenatex AD - according to the instructions of SLS Holding AD with regard to a repo transaction with shares *	1,301,700	-----	-----
Insurance company Euroins AD - according to the instructions of Futures Capital AD with regard to a repo transaction with shares *	1,335,000	-----	-----

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GPS Control EAD *	590	-----	-----
Insurance company Euroins Life EAD- according to the instructions of GPS Control EAD with regard to a repo transaction with shares *	1,045,200	-----	-----
EF Asset Management AD	271,500	-----	-----
EF Principal ETF	588,000	-----	-----
MF EF Rapid	408,100	-----	-----
NMF EF Potential	1,699,211	-----	-----
Activa Balanced ETF	253,400	-----	-----
MF Activa Highyield Fund	386,000	-----	-----
NMF Activa	1,515,750	-----	-----
MF Capman Capital*	33,667	-----	-----
MF Capman Max*	72,700	-----	-----
Bonds Advisors EOOD	70,657	-----	-----
UPF CCB-Sila*	737,700	-----	-----
Insurance broker Pro Ins EOOD*	239,200	-----	-----
Insurance company Euroins Life EAD- according to the instructions of Italtech Service - Bulgaria EOOD with regard to a repo transaction with shares *	200,000	-----	-----
FL Capital EOOD *	19,759	-----	-----
IT Soft EAD *	20,450	-----	-----
UPF Toplina *	3,302,300	-----	-----
PPF Toplina *	662,492	-----	-----
VPF Toplina *	220,000	-----	-----
Total percentage of the capital represented	100 %	-----	-----
Total number of shares represented	194,287,271	-----	-----

*The votes are exercised by representative (proxyholder).

The General Meeting of Shareholders finds that no objections were raised in relation to the voting procedure and the results thereof.

Mrs. Verzhiniya Hubcheva, chairperson of the Quorum and Represented Capital Commission, presented information on the shares registered for the General Meeting. After the hearing and upon proposal of Mrs. Radoslava Peneva, the shareholders adopted the following

PROCEDURAL RESOLUTION:

The General Meeting of Shareholders of Eurohold Bulgaria AD finds that 30 powers of attorney for representation of shareholders at the General Meeting are submitted to the company at the time of opening of the General Meeting, as well as that at the announced time for opening the meeting, namely at 10.30 am (08.30 am UTC) on 28.11.2022, the required quorum was available in compliance with the company's articles of association, as for participation in the General Meeting were registered 33 persons representing 194,287,271 ordinary, registered, dematerialized shares, comprising approximately 74,58 % of the capital of Eurohold Bulgaria AD, were registered for participation in the General Meeting. Given the above, there are no statutory obstacles to held the extraordinary General Meeting of Shareholders of Eurohold Bulgaria AD on 28.11.2022, at 10.30 am (08.30 am UTC).

Voting results are as follows:

Shareholder	Voted "For"	Voted "Against"	Voted "Abstained"
Starcom Holding AD *	85,984,657	-----	-----

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Insurance company Euroins AD - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	4,340,000	-----	-----
Insurance company EIG Re EAD - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	3,050,330	-----	-----
Insurance company Euroins Life EAD- according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	1,594,900	-----	-----
IT Soft EAD - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	2,055,950	-----	-----
FL Capital EOOD - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	1,542,800	-----	-----
UPF Future - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	7,180,000	-----	-----
PPF Future - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	248,000	-----	-----
UPF Toplina - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	2,507,100	-----	-----
SLS Holding AD - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	1,232,000	-----	-----
Euro-Finance AD - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	3,717,840	-----	-----
TBI Bank EAD - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	9,674,000	-----	-----
Variant-ABV EAD - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	1,060,000	-----	-----
Razvitie-Imoti OOD - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	1,173,498	-----	-----
UPF Future *	10,589,033	-----	-----
PPF Future *	696,065	-----	-----
VPF Future *	259,800	-----	-----
KJK Fund II *	28,116,873	-----	-----
SLS Holding AD *	649	-----	-----
Insurance company Euroins AD - according to the instructions of SLS Holding AD with regard to a repo transaction with shares *	432,000	-----	-----

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UPF Future - according to the instructions of SLS Holding AD with regard to a repo transaction with shares *	5,173,000	-----	-----
PPF Future - according to the instructions of SLS Holding AD with regard to a repo transaction with shares *	942,000	-----	-----
UPF Doverie - according to the instructions of SLS Holding AD with regard to a repo transaction with shares *	8,333,400	-----	-----
Rilenatex AD - according to the instructions of SLS Holding AD with regard to a repo transaction with shares *	1,301,700	-----	-----
Insurance company Euroins AD - according to the instructions of Futures Capital AD with regard to a repo transaction with shares *	1,335,000	-----	-----
GPS Control EAD *	590	-----	-----
Insurance company Euroins Life EAD- according to the instructions of GPS Control EAD with regard to a repo transaction with shares *	1,045,200	-----	-----
EF Asset Management AD	271,500	-----	-----
EF Principal ETF	588,000	-----	-----
MF EF Rapid	408,100	-----	-----
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Activa Balanced ETF	253,400	-----	-----
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MF Capman Capital*	33,667	-----	-----
MF Capman Max*	72,700	-----	-----
Bonds Advisors EOOD	70,657	-----	-----
UPF CCB-Sila*	737,700	-----	-----
Insurance broker Pro Ins EOOD*	239,200	-----	-----
Insurance company Euroins Life EAD- according to the instructions of Italttech Service - Bulgaria EOOD with regard to a repo transaction with shares *	200,000	-----	-----
FL Capital EOOD *	19,759	-----	-----
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PPF Toplina *	662,492	-----	-----
VPF Toplina *	220,000	-----	-----
Total percentage of the capital represented	100 %	-----	-----
Total number of shares represented	194,287,271	-----	-----

**The votes are exercised by representative (proxyholder).*

The General Meeting of Shareholders finds that no objections were raised in relation to the voting procedure and the results thereof.

After these findings in relation to the legitimacy of the meeting, Mrs. Radoslava Peneva made a proposal to the shareholders to elect a Chairperson of the General Meeting of Shareholders, a secretary of the meeting, as well as vote counters. For Chairperson of the General Meeting of Shareholders she proposed herself - Radoslava Nikolova Peneva, PIN _____, as secretary of the

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General Meeting of Shareholders was proposed Tsvetelina Hristova Stancheva Moskova, PIN and for vote counters she proposed to be elected Verzhiniya Pencheva Hubcheva, PIN and Mihaela Velislavova Krasteva, PIN

The General Meeting of Shareholders of Eurohold Bulgaria AD found that no other proposals for election of Chairperson of the General Meeting of Shareholders, secretary of the General Meeting of Shareholders and vote counters, and therefore *unanimously* adopts the following

PROCEDURAL RESOLUTION:

1. Elects Radoslava Nikolova Peneva, PIN , as a chairperson of the General Meeting of Shareholders.

2. Elects Tsvetelina Hristova Stancheva Moskova, PIN , a secretary of the General Meeting of Shareholders;

3. Elects Verzhiniya Pencheva Hubcheva, PIN and Mihaela Velislavova Krasteva, PIN , as vote counters of the General Meeting of Shareholders.

Voting results are as follows:

Shareholder	Voted "For"	Voted "Against"	Voted "Abstained"
Starcom Holding AD *	85,984,657	-----	-----
Insurance company Euroins AD - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	4,340,000	-----	-----
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UPF Future - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	7,180,000	-----	-----
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SLS Holding AD - according to the instructions of Starcom Holding AD with regard to a repo transaction with	1,232,000	-----	-----

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Total percentage of the capital represented	100 %	-----	-----
Total number of shares represented	194,287,271	-----	-----

**The votes are exercised by representative (proxyholder).*

The General Meeting of Shareholders finds that no objections were raised in relation to the voting procedure and the results thereof.

After the adoption of the above resolution, the chairperson of the General Meeting informed the attendees that according to the provision of Article 231, paragraph 1 of the Commerce Act the General Meeting of the Shareholders is not entitled to take decisions related to matters that are not announced in accordance to Article 223 and 223a of the Commerce Act, unless all the shareholders are present or are represented at the session of the General Meeting and none of them objects against the discussions of any issues raised. In view of the fact that not all shareholders are present at today's session, the latter shall be held according to the agenda previously announced in the notice to the shareholders, and namely:

Item 1: Adoption of a resolution for authorization of the Management Board and the persons who manage and represent Eurohold Bulgaria AD to conclude financing transaction(s) of total value exceeding the threshold under Art. 114, para. 1, item 2 in conjunction with Art. 114, para. 1, item 1, letter "b" of POSA, in accordance with a report of reasons prepared by the Management Board of the public listed Company, under the following main parameters: subject-financing transaction(s) in the form of (i) loan, and/or (ii) bridge financing loan, and/or (iii) subordinated debt, and/or (iv) a mezzanine loan and/or (v) one or more issues (tranches) of regular, dematerialized, non-convertible, transferable, interest-bearing notes, issued under the conditions of private or public offering; and/or (vi) another financial instrument with an economic effect similar to the effect of the instruments under (i), (ii), (iii), (iv) and/ or (v); with a minimum total principal/ nominal value for all instruments of at least EUR 75 000 000 (seventy-five million Euro), and maximum total principal/ nominal value for all instruments of EUR 100 000 000 (one hundred million Euro), to which is added the relevant return for creditors/ noteholders-creditors (e.g. interest, nominal discount, ect.), at interest (yield) on an annual basis of the financial instrument, formed by a fixed component (margin) - up to 12% (twelve percent), to which, depending on market conditions and the nature of the financial instrument, a floating component may be added, namely (i) reference interest rate EURIBOR calculated for a maturity of one / three / six / twelve months depending on the nature of the instrument or (ii) short-term interest rate in euros (€STR); term – from 3 months to 7 years; parties to the transaction: Eurohold Bulgaria AD (borrower under the financial instrument / issuer of notes), on one hand and the creditors under the financial instrument (the creditors) / any and all noteholders and holders of securities accounts of the respective note issue (noteholders-creditors) as the counterparty, depending on the chosen form of the financing transaction(s) and the nature of the relevant financial instrument(s), a party to the transaction may also become the subsidiary of "Eurohold Bulgaria" AD - "Euroins Insurance Group" AD as guarantor, by providing a corporate guarantee under one or more of the financing

instruments, as the case may be, in favour of the creditors under the financial instrument (the creditors) / any and all noteholders and holders of securities accounts of the respective note issue (noteholders-creditors), as the case may be; the transaction(s) is/are carried out to the benefit of the borrower / issuer Eurohold Bulgaria AD and to the benefit of the subsidiary Euroins Insurance Group AD.

Adoption of a resolution to authorize the Management Board of Eurohold Bulgaria AD at its own discretion, considering the best interests of the company, taking into account the market conditions, the investors interest and the dynamics of the market situation, to decide on the conclusion by Eurohold Bulgaria AD of the respective financing transaction(s) within the above parameters and in accordance with the applicable legislation, specifying the above-listed terms of the transaction(s) (as far as the volatility of market conditions, the nature of the financing transaction and the interest of Eurohold Bulgaria AD do not allow their preliminary specification in this resolution), as well as to determine the form and all other conditions and parameters of the transaction(s) and the financial instrument(s), including, but not limited to the schedule of repayment of the obligation(s), the interest payments, the way of their calculation, the way and the periodicity of their payment, the way and the term of payment of the principal, the presence of security of the financial instrument(s), the undertakings (safety clauses), which Eurohold Bulgaria AD to assume towards the creditors/ creditors-noteholders, the term and conditions of the transaction(s) and the accompanying documents, insofar as they do not require separate approval by the General Meeting of Shareholders.

Adoption of a resolution authorizing the Management Board to undertake all necessary legal and factual actions to implement this decision.

(Draft resolution:

The General Meeting of Shareholders adopts a resolution authorizing the Management Board and the persons who manage and represent Eurohold Bulgaria AD to conclude financing transaction(s) of total value exceeding the threshold under Art. 114, para. 1, item 2 in conjunction with Art. 114, para. 1, item 1, letter "b" of POSA, in accordance with a report of reasons prepared by the Management Board of the public listed Company, under the following main parameters: subject-financing transaction(s) in the form of (i) loan, and/or (ii) bridge financing loan, and/or (iii) subordinated debt, and/or (iv) a mezzanine loan and/or (v) one or more issues (tranches) of regular, dematerialized, non-convertible, transferable, interest-bearing notes, issued under the conditions of private or public offering; and/or (vi) another financial instrument with an economic effect similar to the effect of the instruments under (i), (ii), (iii), (iv) and/ or (v); with a minimum total principal/ nominal value for all instruments of at least EUR 75 000 000 (seventy-five million Euro), and maximum total principal/ nominal value for all instruments of EUR 100 000 000 (one hundred million Euro), to which is added the relevant return for creditors/ noteholders-creditors (e.g. interest, nominal discount, ect.), at interest (yield) on an annual basis of the financial instrument, formed by a fixed component (margin) - up to 12% (twelve percent), to which, depending on market conditions and the nature of the financial instrument, a floating component may be added, namely (i) reference interest rate EURIBOR calculated for a maturity of one / three / six / twelve months depending on the nature of the instrument or (ii) short-term interest rate in euros (€STR); term – from 3 months to 7 years; parties to the transaction: Eurohold Bulgaria AD (borrower under the financial instrument / issuer of notes), on one hand and the creditors under the financial instrument (the creditors) / any and all noteholders and holders of securities accounts of the respective note issue (noteholders-creditors) as the counterparty, depending on the chosen form of the financing transaction(s) and the nature of the relevant financial instrument(s), a party to the transaction may also become the subsidiary of "Eurohold Bulgaria" AD - "Euroins Insurance Group" AD as guarantor, by providing a corporate guarantee under one or more of the financing instruments, as the case may be, in favour of the creditors under the financial instrument (the creditors) / any and all noteholders and holders of securities accounts of the respective note issue (noteholders-creditors), as the case may be; the

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transaction(s) is/are carried out to the benefit of the borrower / issuer Eurohold Bulgaria AD and to the benefit of the subsidiary Euroins Insurance Group AD.

The General Meeting of Shareholders authorizes the Management Board of Eurohold Bulgaria AD at its own discretion, considering the best interests of the company, taking into account the market conditions, the investors interest and the dynamics of the market situation, to decide on the conclusion by Eurohold Bulgaria AD of the respective financing transaction(s) within the above parameters and in accordance with the applicable legislation, specifying the above-listed terms of the transaction(s) (as far as the volatility of market conditions, the nature of the financing transaction and the interest of Eurohold Bulgaria AD do not allow their preliminary specification in this resolution), as well as to determine the form and all other conditions and parameters of the transaction(s) and the financial instrument(s), including, but not limited to the schedule of repayment of the obligation(s), the interest payments, the way of their calculation, the way and the periodicity of their payment, the way and the term of payment of the principal, the presence of security of the financial instrument(s), the undertakings (safety clauses), which Eurohold Bulgaria AD to assume towards the creditors/ creditors-noteholders, the term and conditions of the transaction(s) and the accompanying documents, insofar as they do not require separate approval by the General Meeting of Shareholders.

The General Meeting of Shareholders authorizes the Management Board to undertake all necessary legal and factual actions to implement this resolution.)

Item 2: Election of auditing company of "Eurohold Bulgaria" AD for 2022.

(Draft resolution:

The General Meeting of Shareholders elects the specialized auditing company elects "Grant Thornton" OOD, UIC 831716285 for auditing company of "Eurohold Bulgaria" AD for 2022.)

Under item 1 of the agenda, , the chairperson of the meeting read the proposal under this item of the agenda. A clarification was made that the interested parties within the meaning of art. 114, paragraph 7 of Public Offering of Securities Act are not entitled to exercise their voting rights under this item of the agenda based on Art. 114a, paragraph 5 of Public Offering of Securities Act. The shareholder Starcom Holding AD is an interested party. The chairperson informed the attendees that, on the grounds of Art. 118, paragraph 3 of Public Offering of Securities Act, the shareholders are not entitled to make proposals for a resolution uder this item of the agenda. No questions were raised. The chairperson of the General Meeting put the draft resolution to voting, and thus the General Meeting of Shareholders adopted the following

RESOLUTION No. 1

The General Meeting of Shareholders adopts a resolution authorizing the Management Board and the persons who manage and represent Eurohold Bulgaria AD to conclude financing transaction(s) of total value exceeding the threshold under Art. 114, para. 1, item 2 in conjunction with Art. 114, para. 1, item 1, letter "b" of POSA, in accordance with a report of reasons prepared by the Management Board of the public listed Company, under the following main parameters:subject- financing transaction(s) in the form of (i) loan, and/or (ii) bridge financing loan, and/or (iii) subordinated debt, and/or (iv) a mezzanine loan and/or (v) one or more issues (tranches) of regular, dematerialized, non-convertible, transferable, interest-bearing notes, issued under the conditions of private or public offering; and/or (vi) another financial instrument with an economic effect similar to the effect of the instruments under (i), (ii), (iii), (iv) and/ or (v); with a minimum total principal/ nominal value for all instruments of at least EUR 75 000 000 (seventy-five million Euro), and maximum total principal/ nominal value for all instruments of EUR 100 000 000

(one hundred million Euro), to which is added the relevant return for creditors/ noteholders-creditors (e.g. interest, nominal discount, ect.), at interest (yield) on an annual basis of the financial instrument, formed by a fixed component (margin) - up to 12% (twelve percent), to which, depending on market conditions and the nature of the financial instrument, a floating component may be added, namely (i) reference interest rate EURIBOR calculated for a maturity of one / three / six / twelve months depending on the nature of the instrument or (ii) short-term interest rate in euros (€STR); term – from 3 months to 7 years; parties to the transaction: Eurohold Bulgaria AD (borrower under the financial instrument / issuer of notes), on one hand and the creditors under the financial instrument (the creditors) / any and all noteholders and holders of securities accounts of the respective note issue (noteholders-creditors) as the counterparty, depending on the chosen form of the financing transaction(s) and the nature of the relevant financial instrument(s), a party to the transaction may also become the subsidiary of "Eurohold Bulgaria" AD - "Euroins Insurance Group" AD as guarantor, by providing a corporate guarantee under one or more of the financing instruments, as the case may be, in favour of the creditors under the financial instrument (the creditors) / any and all noteholders and holders of securities accounts of the respective note issue (noteholders-creditors), as the case may be; the transaction(s) is/are carried out to the benefit of the borrower / issuer Eurohold Bulgaria AD and to the benefit of the subsidiary Euroins Insurance Group AD.

The General Meeting of Shareholders authorizes the Management Board of Eurohold Bulgaria AD at its own discretion, considering the best interests of the company, taking into account the market conditions, the investors interest and the dynamics of the market situation, to decide on the conclusion by Eurohold Bulgaria AD of the respective financing transaction(s) within the above parameters and in accordance with the applicable legislation, specifying the above-listed terms of the transaction(s) (as far as the volatility of market conditions, the nature of the financing transaction and the interest of Eurohold Bulgaria AD do not allow their preliminary specification in this resolution), as well as to determine the form and all other conditions and parameters of the transaction(s) and the financial instrument(s), including, but not limited to the schedule of repayment of the obligation(s), the interest payments, the way of their calculation, the way and the periodicity of their payment, the way and the term of payment of the principal, the presence of security of the financial instrument(s), the undertakings (safety clauses), which Eurohold Bulgaria AD to assume towards the creditors/ creditors-noteholders, the term and conditions of the transaction(s) and the accompanying documents, insofar as they do not require separate approval by the General Meeting of Shareholders.

The General Meeting of Shareholders authorizes the Management Board to undertake all necessary legal and factual actions to implement this resolution.

Voting results are as follows:

Shareholder	Voted "For"	Voted "Against"	Voted "Abstained"
Starcom Holding AD *	-----	-----	-----
Insurance company Euroins AD - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	-----	-----	-----
Insurance company EIG Re EAD - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	-----	-----	-----
Insurance company Euroins Life EAD- according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	-----	-----	-----

*Minutes of a extraordinary session of the General Meeting of the Shareholders of
Eurohold Bulgaria AD, held on 28.11.2022*

IT Soft EAD - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	-----	-----	-----
FL Capital EOOD - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	-----	-----	-----
UPF Future - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	-----	-----	-----
PPF Future - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	-----	-----	-----
UPF Toplina - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	-----	-----	-----
SLS Holding AD - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	-----	-----	-----
Euro-Finance AD - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	-----	-----	-----
TBI Bank EAD - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	-----	-----	-----
Variant-ABV EAD - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	-----	-----	-----
Razvitie-Imoti OOD - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	-----	-----	-----
UPF Future *	10,589,033	-----	-----
PPF Future *	696,065	-----	-----
VPF Future *	259,800	-----	-----
KJK Fund II *	28,116,873	-----	-----
SLS Holding AD *	649	-----	-----
Insurance company Euroins AD - according to the instructions of SLS Holding AD with regard to a repo transaction with shares *	432,000	-----	-----
UPF Future - according to the instructions of SLS Holding AD with regard to a repo transaction with shares *	5,173,000	-----	-----
PPF Future - according to the instructions of SLS Holding AD with regard to a repo transaction with shares *	942,000	-----	-----
UPF Doverie - according to the instructions of SLS Holding AD with regard to a repo transaction with shares *	8,333,400	-----	-----

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Rilenatex AD - according to the instructions of SLS Holding AD with regard to a repo transaction with shares *	1,301,700	-----	-----
Insurance company Euroins AD - according to the instructions of Futures Capital AD with regard to a repo transaction with shares *	1,335,000	-----	-----
GPS Control EAD *	590	-----	-----
Insurance company Euroins Life EAD- according to the instructions of GPS Control EAD with regard to a repo transaction with shares *	1,045,200	-----	-----
EF Asset Management AD	271,500	-----	-----
EF Principal ETF	588,000	-----	-----
MF EF Rapid	408,100	-----	-----
NMF EF Potential	1,699,211	-----	-----
Activa Balanced ETF	253,400	-----	-----
MF Activa Highyield Fund	386,000	-----	-----
NMF Activa	1,515,750	-----	-----
MF Capman Capital*	33,667	-----	-----
MF Capman Max*	72,700	-----	-----
Bonds Advisors EOOD	70,657	-----	-----
UPF CCB-Sila*	-----	-----	737,700
Insurance broker Pro Ins EOOD*	239,200	-----	-----
Insurance company Euroins Life EAD- according to the instructions of Italtch Service - Bulgaria EOOD with regard to a repo transaction with shares *	200,000	-----	-----
FL Capital EOOD *	19,759	-----	-----
IT Soft EAD *	20,450	-----	-----
UPF Toplina *	3,302,300	-----	-----
PPF Toplina *	662,492	-----	-----
VPF Toplina *	220,000	-----	-----
Total percentage of the capital represented entitled to vote under this item 1 of the agenda	98.93 %	-----	1.07 %
Total number of shares represented entitled to vote under this item 1 of the agenda	68,188,496	-----	737,700

**The votes are exercised by representative (proxyholder).*

The General Meeting of Shareholders finds that no objections were raised in relation to the voting procedure and the results thereof.

Under item 2 of the agenda, the chairperson of the session read the proposal under this item of the agenda. No questions or other proposals for decision were raised. The Chairperson of the General Meeting put the draft resolution to voting, and thus the General Meeting of Shareholders *unanimously* adopted the following

RESOLUTION No. 2

The General Meeting of Shareholders elects the specialized auditing company elects "Grant Thornton" OOD, UIC 831716285 for auditing company of "Eurohold Bulgaria" AD for 2022.

*Minutes of a extraordinary session of the General Meeting of the Shareholders of
Eurohold Bulgaria AD, held on 28.11.2022*

Voting results are as follows:

Shareholder	Voted "For"	Voted "Against"	Voted "Abstained"
Starcom Holding AD *	85,984,657	-----	-----
Insurance company Euroins AD - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	4,340,000	-----	-----
Insurance company EIG Re EAD - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	3,050,330	-----	-----
Insurance company Euroins Life EAD- according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	1,594,900	-----	-----
IT Soft EAD - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	2,055,950	-----	-----
FL Capital EOOD - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	1,542,800	-----	-----
UPF Future - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	7,180,000	-----	-----
PPF Future - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	248,000	-----	-----
UPF Toplina - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	2,507,100	-----	-----
SLS Holding AD - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	1,232,000	-----	-----
Euro-Finance AD - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	3,717,840	-----	-----
TBI Bank EAD - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	9,674,000	-----	-----
Variant-ABV EAD - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	1,060,000	-----	-----
Razvitie-Imoti OOD - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	1,173,498	-----	-----
UPF Future *	10,589,033	-----	-----
PPF Future *	696,065	-----	-----
VPF Future *	259,800	-----	-----

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KJK Fund II *	28,116,873	-----	-----
SLS Holding AD *	649	-----	-----
Insurance company Euroins AD - according to the instructions of SLS Holding AD with regard to a repo transaction with shares *	432,000	-----	-----
UPF Future - according to the instructions of SLS Holding AD with regard to a repo transaction with shares *	5,173,000	-----	-----
PPF Future - according to the instructions of SLS Holding AD with regard to a repo transaction with shares *	942,000	-----	-----
UPF Doverie - according to the instructions of SLS Holding AD with regard to a repo transaction with shares *	8,333,400	-----	-----
Rilenatex AD - according to the instructions of SLS Holding AD with regard to a repo transaction with shares *	1,301,700	-----	-----
Insurance company Euroins AD - according to the instructions of Futures Capital AD with regard to a repo transaction with shares *	1,335,000	-----	-----
GPS Control EAD *	590	-----	-----
Insurance company Euroins Life EAD- according to the instructions of GPS Control EAD with regard to a repo transaction with shares *	1,045,200	-----	-----
EF Asset Management AD	271,500	-----	-----
EF Principal ETF	588,000	-----	-----
MF EF Rapid	408,100	-----	-----
NMF EF Potential	1,699,211	-----	-----
Activa Balanced ETF	253,400	-----	-----
MF Activa Highyield Fund	386,000	-----	-----
NMF Activa	1,515,750	-----	-----
MF Capman Capital*	33,667	-----	-----
MF Capman Max*	72,700	-----	-----
Bonds Advisors EOOD	70,657	-----	-----
UPF CCB-Sila*	737,700	-----	-----
Insurance broker Pro Ins EOOD*	239,200	-----	-----
insurance company Euroins Life EAD- according to the instructions of Italtech Service - Bulgaria EOOD with regard to a repo transaction with shares *	200,000	-----	-----
FL Capital EOOD *	19,759	-----	-----
IT Soft EAD *	20,450	-----	-----
UPF Toplina *	3,302,300	-----	-----
PPF Toplina *	662,492	-----	-----
VPF Toplina *	220,000	-----	-----
Total percentage of the capital represented	100 %	-----	-----
Total number of shares represented	194,287,271	-----	-----

**The votes are exercised by representative (proxyholder).*

*Minutes of a extraordinary session of the General Meeting of the Shareholders of
Eurohold Bulgaria AD, held on 28.11.2022*

The General Meeting of Shareholders finds that no objections were raised in relation to the voting procedure and the results thereof.

Thus, due to lack of other agenda items, the session of the General Meeting of Shareholders was closed at 11:10 am (09:10 am UTC).

These minutes was signed by the chairperson and by the secretary of the General Meeting of Shareholders, as well as by the vote counters.

The list of shareholders attending the General Meeting was certified by the chairperson and by the secretary of the General Meeting and is an integral part of these minutes

CHAIRMANSHIP OF THE MEETING:

Chairperson of the General Meeting of Shareholders

RADOSLAVA NIKOLOVA PENEVA

Secretary of the General Meeting of Shareholders

TSVETELINA HRISTOVA STANCHEVA MOSKOVA

Vote counters of the General Meeting of Shareholders

VERZHINIYA PENCHEVA HUBCHEVA

MIHAELA VELISLAVOVA KRASTEVA

The image shows four handwritten signatures in blue ink, each placed over a horizontal line. The signatures are: 1. A short, vertical signature above the first line. 2. A large, circular signature above the second line. 3. A signature with a large loop above the third line. 4. A signature with a large loop above the fourth line.