NOTIFICATION OF INSIDERS' TRANSACTIONS under art. 19 of Regulation 596/2014

Sopharma AD (the "Company") announces that it was notified by Mr Ivan Badinski, Member of the Board of Directors that he, executed the following transactions related to warrants in the Company:

| Date of the transaction | Operation | Number of shares | Unit price (BGN) |
|-------------------------|-----------|------------------|---------------------|
| 12.12.2022 | Buy | 359 | 4,50 |
| 12.12.2022 | Buy | 121 | 4,50 |

The transfer of the above-mentioned shares was executed on the Bulgarian Stock Exchange in Sofia (regulated market) by way of electronic trade.

Signatures of individuals authorized to represent the Company:

Ognian Donev