

Current report no 04/2023

dated 20 January 2023

OPERATIONS UPDATE FOR THE THREE MONTHS ENDED 31 DECEMBER 2022

Kernel Holding S.A. informs that the Operations Update for the three months ended 31 December 2022 is published and available on the Company's web-site:

https://www.kernel.ua/investor-relations/financial-reports/

Legal grounds: Art. 56.1.1 of the Act of 29 July 2005 on public offerings, conditions governing the introduction of financial instruments to the organised trading system, and public companies.

Signatures of individuals authorised to represent the Company:

Anastasiia Usachova

Viktoriia Lukianenko