



Current report no 01/2024

dated 10 January 2024

NOTIFICATION OF MANAGER'S TRANSACTIONS

Kernel Holding S.A., a company with registered office in Luxembourg (the "Company") hereby announces that on 10 January 2024 the Company received notifications of manager's transactions pursuant to Art. 19 of the Market Abuse Regulation from the legal entities closely associated with the person discharging managerial responsibilities within the Company:

Instrument:	Kernel Holding S.A. 6.75% Guaranteed Notes due 2027, Regulation S ISIN XS2244927823
Nature of transactions:	Disposal
Price and volume:	Price: USD 65.50 per USD 100 principal Volume: USD 1,200,000 principal
	Price: USD 65.10 per USD 100 principal Volume: USD 4,000,000 principal
	Price: USD 65.00 per USD 100 principal Volume: USD 1,000,000 principal
	Price: USD 64.75 per USD 100 principal Volume: USD 1,000,000 principal
	Price: USD 65.55 per USD 100 principal Volume: USD 1,000,000 principal
Aggregated volume and price:	Price: USD 65.16 per USD 100 principal Volume: USD 8,200,000 principal
Dates of transactions:	8-9 January 2024
Place of transactions:	Bloomberg Trading Facility BV
Instrument:	Kernel Holding S.A. 6.5% Guaranteed Notes due 2024, Regulation S ISIN XS2010040983
Nature of transactions:	Acquisition
Price and volume:	Price: USD 84.50 per USD 100 principal Volume: USD 5,000,000 principal
	Price: USD 84.40 per USD 100 principal Volume: USD 5,000,000 principal
	Price: USD 84.75 per USD 100 principal Volume: USD 1,000,000 principal
Aggregated volume and price:	Price: USD 84.48 per USD 100 principal Volume: USD 11,000,000 principal
Dates of transactions:	5-9 January 2024
Place of transactions:	Bloomberg Trading Facility BV

Legal grounds: Article 19 of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (Market Abuse Regulation).

Signatures of individuals authorized to represent the Company:

Sergiy Volkov

Anastasiia Usachova