

1	Details of the person discharging managerial responsibilities / person closely associated							
a)	Name	THIS NOTIFICATION RELATES TO MR JOSÉ LUIS DE MORA GIL-GALLARDO						
2	Reason for the notification							
a)	Position-status	GROUP SENIOR EXECUTIVE VICE-PRESIDENT						
b)	Initial notification -Amendment	INITIAL NOTIFICATION						
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor							
a)	Name	BANCO SANTANDER, S.A.						
b)	LEI	5493006QMFDDMYWIAM13						
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted							
a)	Description of the financial instrument, type of instrument Identification code	ORDINARY SHARES OF 0.50 EURO NOMINAL VALUE (ISIN: ES0113900J37)						
b)	Nature of the transaction	SHARES GRANTED FREE OF CHARGE UNDER THE DEFERRED VARIABLE REMUNERATION PLANS: (I) DEFERRED DELIVERY RELATED TO YEARS 2018, 2019, 2020, 2021 AND 2022 WHICH PAYMENT IS EFFECTED IN 2024, AND (II) IMMEDIATE DELIVERY RELATED TO YEAR 2023. THE OPENING SHARE PRICE ON THE DAY ON WHICH THE SHARES WERE DELIVERED (2024-02-16) WAS EUR 3.6945						
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)*</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>-</td> <td>2,654</td> </tr> <tr> <td>-</td> <td>2,984</td> </tr> </tbody> </table>	Price(s)*	Volume(s)	-	2,654	-	2,984
Price(s)*	Volume(s)							
-	2,654							
-	2,984							

		-	9,790				
		-	16,080				
		-	18,099				
		-	29,019				
d)	Aggregated information	<table border="1"> <thead> <tr> <th>Price</th> <th>Volume</th> </tr> </thead> <tbody> <tr> <td>-</td> <td>78,626</td> </tr> </tbody> </table>		Price	Volume	-	78,626
Price	Volume						
-	78,626						
e)	Date of the transaction	2024-02-16					
f)	Place of the transaction	XMCE					
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument Identification code	TRANSACTION CARRIED OUT IN FINANCIAL INSTRUMENT LINKED TO ORDINARY SHARES OF 0.50 EURO NOMINAL VALUE (ISIN: ES0113900J37)					
b)	Nature of the transaction	AMERICAN CALL OPTIONS OVER 202,534 SANTANDER SHARES, WITH MATURITY DATE ON 2031-02-05 AND A STRIKE PRICE OF 3.793 EUROS, GRANTED FREE OF CHARGE UNDER THE DEFERRED VARIABLE REMUNERATION PLAN RELATED TO YEAR 2023					
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>-</td> <td>202,534</td> </tr> </tbody> </table>		Price(s)	Volume(s)	-	202,534
Price(s)	Volume(s)						
-	202,534						
d)	Aggregated information						

		Price	Volume
	- Aggregated volume	-	202,534
	- Price		
e)	Date of the transaction	2024-02-16	
f)	Place of the transaction	XOFF	