1	Details of the person discharging managerial responsibilities / person closely associated		
a)	Name	THIS NOTIFICATION RELATES TO MS MARÍA ALEXANDRA TEIXEIRA PERES BRANDAO PALMA CAVACO	
2	Reason for the notification		
a)	Position-status	GROUP SENIOR EXECUTIVE VICE-PRESIDENT	
b)	Initial notification -Amendment	INITIAL NOTIFICATION	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	BANCO SANTANDER, S.A.	
b)	LEI	5493006QMFDDMYWIAM13	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument Identification code	ORDINARY SHARES OF 0.50 EURO NOMINAL VALUE (ISIN: ES0113900J37)	
b)	Nature of the transaction	SHARES GRANTED FREE OF CHARGE UNDER THE DEFERRED VARIABLE REMUNERATION PLANS: (I) DEFERRED DELIVERY RELATED TO YEARS 2020, 2021 AND 2022 WHICH PAYMENT IS EFFECTED IN 2024, AND (II) IMMEDIATE DELIVERY RELATED TO YEAR 2023. THE OPENING SHARE PRICE ON THE DAY ON WHICH THE SHARES WERE DELIVERED (2024-02-16) WAS EUR 3.6945	
c)	Price(s) and volume(s)	Price(s)* Volume(s) - 2,494 - 6,799	

		-	8,069
		-	14,782
d)	Aggregated information	Price	Volume
	- Aggregated volume	-	32,144
	- Price		
e)	Date of the transaction	2024-02-16	
f)	Place of the transaction	XMCE	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument Identification code		ED OUT IN FINANCIAL TO ORDINARY SHARES LL VALUE (ISIN:
b)	Nature of the transaction	ON 2031-02-05 AND A S EUROS, GRANTED FRI	WITH MATURITY DATE STRIKE PRICE OF 3.793 EE OF CHARGE UNDER THE E REMUNERATION PLAN
b)	Nature of the transaction Price(s) and volume(s)	SANTANDER SHARES, ON 2031-02-05 AND A S EUROS, GRANTED FRI DEFERRED VARIABLI	WITH MATURITY DATE STRIKE PRICE OF 3.793 EE OF CHARGE UNDER THE E REMUNERATION PLAN
		SANTANDER SHARES, ON 2031-02-05 AND A S EUROS, GRANTED FRI DEFERRED VARIABLI RELATED TO YEAR 20	WITH MATURITY DATE STRIKE PRICE OF 3.793 EE OF CHARGE UNDER THE E REMUNERATION PLAN 23
c)	Price(s) and volume(s)	SANTANDER SHARES, ON 2031-02-05 AND A S EUROS, GRANTED FRI DEFERRED VARIABLI RELATED TO YEAR 20	WITH MATURITY DATE STRIKE PRICE OF 3.793 EE OF CHARGE UNDER THE E REMUNERATION PLAN 23 Volume(s)
		SANTANDER SHARES, ON 2031-02-05 AND A S EUROS, GRANTED FRI DEFERRED VARIABLI RELATED TO YEAR 20	WITH MATURITY DATE STRIKE PRICE OF 3.793 EE OF CHARGE UNDER THE E REMUNERATION PLAN 23 Volume(s)

	- Price	
e)	Date of the transaction	2024-02-16
f)	Place of the transaction	XOFF