

1	Details of the person discharging managerial responsibilities / person closely associated							
a)	Name	THIS NOTIFICATION RELATES TO MR JOSÉ ANTONIO ÁLVAREZ ÁLVAREZ						
2	Reason for the notification							
a)	Position-status	VICE CHAIR, NON-EXECUTIVE DIRECTOR OF THE ISSUER						
b)	Initial notification -Amendment	INITIAL NOTIFICATION						
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor							
a)	Name	BANCO SANTANDER, S.A.						
b)	LEI	5493006QMFDDMYWIAM13						
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted							
a)	Description of the financial instrument, type of instrument Identification code	ORDINARY SHARES OF 0.50 EURO NOMINAL VALUE (ISIN: ES0113900J37)						
b)	Nature of the transaction	SHARES GRANTED FREE OF CHARGE UNDER THE DEFERRED VARIABLE REMUNERATION PLANS: DEFERRED DELIVERY RELATED TO YEARS 2018, 2019, 2020, 2021 AND 2022 WHICH PAYMENT IS EFFECTED IN 2024. THE OPENING SHARE PRICE ON THE DAY ON WHICH THE SHARES WERE DELIVERED (2024-02-16) WAS EUR 3.6945						
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)*</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>-</td> <td>12,158</td> </tr> <tr> <td>-</td> <td>12,531</td> </tr> </tbody> </table>	Price(s)*	Volume(s)	-	12,158	-	12,531
Price(s)*	Volume(s)							
-	12,158							
-	12,531							

		-	8,920				
		-	63,424				
		-	22,256				
d)	Aggregated information	<table border="1"> <thead> <tr> <th>Price</th> <th>Volume</th> </tr> </thead> <tbody> <tr> <td>-</td> <td>119,289</td> </tr> </tbody> </table>		Price	Volume	-	119,289
Price	Volume						
-	119,289						
	- Aggregated volume						
	- Price						
e)	Date of the transaction	2024-02-16					
f)	Place of the transaction	XMCE					
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument Identification code	TRANSACTION CARRIED OUT IN FINANCIAL INSTRUMENT LINKED TO ORDINARY SHARES OF 0.50 EURO NOMINAL VALUE (ISIN: ES0113900J37)					
b)	Nature of the transaction	AMERICAN CALL OPTIONS OVER 113,298 SANTANDER SHARES, WITH MATURITY DATE ON 2033-02-15 AND A STRIKE PRICE OF 3.088 EUROS, GRANTED FREE OF CHARGE UNDER THE DEFERRED VARIABLE REMUNERATION PLAN RELATED TO YEAR 2022					
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)*</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>-</td> <td>113,298</td> </tr> </tbody> </table>		Price(s)*	Volume(s)	-	113,298
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Price	Volume						

	- Aggregated volume	-	113,298
	- Price		
e)	Date of the transaction	2024-02-16	
f)	Place of the transaction	XOFF	