

INVESTMENT FRIENDS CAPITAL SE REPORT
for 9 months ended March 31, 2023



INVESTMENT FRIENDS CAPITAL SE

**INVESTMENT FRIENDS CAPITAL SE REPORT
FOR 9 MONTHS ENDED MARCH 31, 2023**

**COMPLIES WITH INTERNATIONAL STANDARDS
FINANCIAL REPORTING**

Tallinn, 28/04/2023

INVESTMENT FRIENDS CAPITAL SE REPORT
for 9 months ended March 31, 2023

INVESTMENT FRIENDS CAPITAL SE

Financial year start: 1 July 2022

Financial year end: 30 June 2023

Registration code: 14618005

Address: Harju maakond, Tallinn, Kesklinna linnaosa, Tornimäe tn 5, 10145

E-mail: biuro@ifcapital.pl

Website: www.ifcapital.pl

Principal business activity: As of 31/03/2023, the subject of activity registered in Estonia is "activities of financial holding companies",

Supervisory Board: Małgorzata Patrowicz, Jacek Koralewski, Martyna Patrowicz, Wojciech Hetkowski

Management Board: Damian Patrowicz

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SELECTED FINANCIAL DATA

	in thous. EURO	
	Nine months ended	Nine months ended
	31 March	31 March
	2023	2022
	<hr/>	<hr/>
Revenue from interest, from the sale of products, goods and materials	116	107
Profit (loss) from operations	105	102
Profit (loss) before tax	101	102
Net cash flows from operating activities	0	7
Net cash flow from investing activities	0	0
Net cash flows from financing activities	0	0
Change in cash and cash equivalents	0	7
Total assets*	4 923	4 828
Short-term liabilities*	1	6
Share capital*	10 511	10 511
Number of shares at the end of the period (in pcs.)	105 111 804	105 111 804
Book value per share (EURO)	0,05	0,05

* For balance sheet items marked with an asterisk, the data presented in the second column include the balance as at June 30, 2021.

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1.1 Statement of financial position

STATEMENT OF FINANCIAL POSITION	As at 31/03/2023 unaudited in thous. EUR	As at 30/06/2022 audited in thous. EUR
A s s e t s		
Fixed assets	4 404	4 365
Long-term financial assets	4 404	4 365
Current assets	519	463
Short-term receivables	1	0
Short-term financial assets	516	461
Cash and cash equivalents	0	0
Short-term prepayments	2	2
T o t a l a s s e t s	4 923	4 828
L i a b i l i t i e s		
Equity	4 922	4 822
Share capital	10 511	10 511
Differences from conversion to EURO	-378	-377
Supplementary capital - from the sale of shares above their nominal value and reduction of the share capital	409	409
Other reserve capitals	56	56
Retained earnings / Unsettled financial result	-5 676	-5 777
Long-term liabilities	0	0
Short-term liabilities	1	6
Trade liabilities	1	1
Other provision	0	5
T o t a l l i a b i l i t i e s	4 923	4 828
Book value	4 922	4 822
Number of shares at the end of the period (in pcs.)	105 111 804	105 111 804
Book value per share (in EUR)	0,05	0,05

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1.2 Profit and Loss Statement and Statement of Comprehensive Income

PROFIT AND LOSS STATEMENT	1/07/2022 - 31/03/2023 (unaudited) in thous. EUR	1/07/2021 - 31/03/2022 (unaudited) in thous. EUR
Interest revenue	116	107
Costs of products, goods and materials sold	0	0
Gross profit (loss) on sales	116	107
General and administrative expenses	11	5
Other operating cost	0	0
Profit (loss) from operating activity	105	102
Financial income	0	0
Financial costs	4	0
Profit before tax	101	102
Net profit (loss)	101	102
Net profit (loss)	101	102
Number of ordinary shares at the end of the period	105 111 804	105 111 804

STATEMENT OF COMPREHENSIVE INCOME	1/07/2022 - 31/03/2023 (unaudited) in thous. EUR	1/07/2021 - 31/03/2022 (unaudited) in thous. EUR
Net profit / loss for the period	101	102
Other comprehensive income, including:	-1	-37
Elements that can be transferred at a later time to the profit and loss account	-1	-37
- differences from conversion to EURO	-1	-37
Total income for the period	100	65

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1.3 Statement of changes in equity

STATEMENT OF CHANGES IN EQUITY	1/07/2022 - 31/03/2023 (unaudited) in thous. EUR	1/07/2021 - 31/03/2022 (unaudited) in thous. EUR
Equity at the beginning of the period	4 822	4 740
Share capital at the beginning of the period	10 511	500
Changes of share capital	0	10 011
a) increases (due to):	0	10 011
- bonus issue	0	10 011
Share capital at the end of the period	10 511	10 511
Supplementary capital at the beginning of the period	409	10 420
Changes of supplementary capital	0	-10 011
a) decreases (due to):	0	-10 011
- increase of share capital	0	-10 011
Supplementary capital at the end of the period	409	409
Other provisions capital at the beginning of the period	56	56
Other provisions capital at the end of the period	56	56
Retained earnings / Unsettled losses from previous years at the beginning of the period	-5 777	-5 906
Changes of retained earnings / Unsettled losses from previous years	101	102
a) increases (due to):	101	102
- profit (loss) for the period	101	102
Retained earnings / Unsettled losses from previous years at the end of the period	-5 676	-5 804
Exchange differences at the beginning of the period	-377	-330
Changes of exchange differences	-1	-37
decreases	-1	-37
Exchange differences at the end of the period	-378	-367
Equity at the end of the period	4 922	4 805

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1.4 Cash-flow statement

CASH FLOW STATEMENT	1/07/2022 - 31/03/2023 (unaudited) in thous. EUR	1/07/2021 - 31/03/2022 (unaudited) in thous. EUR
OPERATING ACTIVITY		
Profit before tax	101	102
Total adjustments	-101	-95
Interest and share in profits (dividends)	-26	-82
Loans granted	-1 444	-32
Received repayments	1 375	31
Change in reserves	-5	-3
Change in receivables and active accruals	-1	-7
Change in liabilities	0	0
Change in the status of passive accruals	0	-2
I. Net cash flows from operating activities	0	7
INVESTING ACTIVITY		
Inflows from investing activity	0	0
Outflow from investing activity	0	0
II. Net cash flows from investing activities	0	0
FINANCING ACTIVITY		
Inflows	0	0
Outflow from financing activity	0	0
III. Net cash flows from financing activities	0	0
Exchange differences	0	0
Total net cash flows (I+/-II+/-III)	0	7
Balance sheet change in cash	0	7
Cash at the beginning of the period	0	5
Cash at the end of the period	0	12

Tallinn, 2023-04-28

Signatures of all members of the Management Board

Damian Patrowicz Member of Management Board

first name and last name position / function