

22 April 2024



Publication of notifiable information on the acquisition or disposal of voting rights

In accordance with the provisions of section 19 of the Law providing for Transparency Requirements in relation to information about Issuers whose Securities are admitted to Trading on a Regulated Market, **OVOSTAR UNION PUBLIC COMPANY LIMITED** (the "**Company**"), the shares of which are listed on the Warsaw Stock Exchange, informs shareholders and investors in general of the following:

On 22 April 2024, the Company received the attached notification of major holding (Form 190-01-01) from the group Prime One Capital Limited, Resolution Group Reinsurance (Barbados) Limited, Wentworth Insurance Company Limited, Colonnade Insurance S.A., Zenith Insurance Company, Polskie Towarzystwo Reasekuracji Spółka Akcyjna and Odyssey Reinsurance Company, as persons acting in concert.

**NOTIFICATION FORM
FOR MAJOR HOLDING
(Sections 28, 30, 31 και 31A of the Law)**

NOTIFICATION OF MAJOR HOLDING
(to be sent to the relevant issuer and to the Cyprus Securities and Exchange Commission)ⁱ

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attachedⁱⁱ:

OVOSTAR UNION PUBLIC COMPANY LIMITED, registration number HE 391687 (listed on Warsaw Stock Exchange)

2. Reason for the notification (please tick the appropriate box or boxes):

An acquisition or disposal of voting rights
 An acquisition or disposal of financial instruments
 An event changing the breakdown of voting rights
 Other (please specify)ⁱⁱⁱ: Acting in concert

3. Details of person subject to the notification obligation^{iv}:

1.	Full name: <i>City and country of registered office (if applicable)</i>	Prime One Capital Limited, HE 278593 Nicosia, Cyprus
2.	Full name: <i>City and country of registered office (if applicable)</i>	Resolution Group Reinsurance (Barbados) Limited - Fairfax Financial Holdings Limited Barbados
3.	Full name: <i>City and country of registered office (if applicable)</i>	Wentworth Insurance Company Limited - Fairfax Financial Holdings Limited Barbados
4.	Full name: <i>City and country of registered office (if applicable)</i>	Colonnade Insurance S.A. – Fairfax Financial Holdings Limited Luxembourg
5.	Full name: <i>City and</i>	Zenith Insurance Company – Fairfax Financial Holdings Limited

	<i>country of registered office (if applicable)</i>	California, USA
6.	Full name: <i>City and country of registered office (if applicable)</i>	Polskie Towarzystwo Reasekuracji Spółka Akcyjna – Fairfax Financial Holdings Limited Warsaw, Poland
7.	Full name: <i>City and country of registered office (if applicable)</i>	Odyssey Reinsurance Company – Fairfax Financial Holdings Limited Connecticut, USA

4. Full name of shareholder(s) (if different from the person in point 3)^v:

5. Date on which the threshold was crossed or reached^{vi}:

19 April 2024

6. Threshold which was crossed or reached: 75%

7. Total positions of person(s) subject to the notification obligation:

	% of voting rights attached to shares (total of 8.A)	% of voting rights through financial instruments (total of 8.B.1 + 8.B.2)	Total % (8.A+8.B.1 +8.B.2)	Total number of voting rights of issuer ^{vii}
Resulting situation on the date on which threshold was crossed or reached	95.45%	-	95.45%	5,726,934
Position of previous notification (if applicable)	n/a	n/a	n/a	

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached^{viii}:

A: Voting rights attached to shares

Class/type of shares (provide ISIN code if possible)	Number of voting rights ^{ix}		% of voting rights	
	Direct (section 28 of the Law)	Indirect (section 30 of the Law)	Direct (section 28 of the Law)	Indirect (section 30 of the Law)
NL0009805613	5,726,934	-	95.45%	-

Name ^{xvii}	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
Vitalii Veresenko Borys Bielikov Prime One Capital Limited	65.93%		65.93%
Fairfax Financial Holdings Limited Fairfax Luxembourg Holdings S.à r.l Colonnade Insurance S.A.	7.11%		7.11%
Fairfax Financial Holdings Limited Zenith National Insurance Corp. Zenith Insurance Company	10.02%		10.02%
Fairfax Financial Holdings Limited Odyssey Group Holdings Inc Odyssey Reinsurance Company	6.96%		6.96%

10. In case of proxy voting:

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 [name of the proxy holder] will cease to hold [number and percentage(%)] voting rights as of [date].

11. Additional information^{xviii}:

The persons subject to the notification obligation have concluded an agreement on 19 April 2024 which sets out provisions and obligations of each party to exercise their voting rights, by concerted practice, towards achieving the agreed actions to be taken in relation to the issuer in question. From the persons that are subject to the notification obligation, as parties to the acting in concert relationship described further above: i) Prime One Capital Limited holds, directly, 3,956,046 shares, representing 65.93% of all the shares and voting rights, in the issuer; and (ii) Resolution Group Reinsurance (Barbados) Limited, Wentworth Insurance Company Limited, Colonnade Insurance S.A., Zenith Insurance Company, Polskie Towarzystwo Reasekuracji Spółka Akcyjna and Odyssey Reinsurance Company, all of which are indirectly ultimately held by Fairfax Financial Holdings Limited, directly collectively hold 1,770,888 shares, representing 29.52% of all the shares and voting rights, in the issuer. As such, all the parties acting in concert directly collectively hold 5,726,934 shares, representing 95.45% of all the shares and voting rights, in the issuer.

I/We declare that, to my/our knowledge, all of the above information is accurate and true.

(Name): FOIVI PANAGIDOU HADJIGEORGIOU
 for and on behalf of Inter Jura Cy (Directors) Limited,
 director of Prime One Capital Limited

(Signature): 

(Place, Date) Nicosia, Cyprus, 19/04/24

(Name):
for and on behalf of Fairfax Financial Holdings Limited

(Signature):

(Place, Date)

(Signature):

(Place, Date)

(Name): Derek Bulas, Chief Legal Officer
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for and on behalf of Fairfax Financial Holdings Limited

(Signature): 

(Place, Date) Toronto, Ontario, Canada, April 19, 2024
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