

**Resolution No. 8**  
**adopted by the Ordinary Shareholder Meeting**  
**of the company doing business as Jastrzębska Spółka Węglowa Spółka Akcyjna**  
**with its registered office in Jastrzębie-Zdrój**  
**on 23 July 2024**

to distribute net profit of Jastrzębska Spółka Węglowa S.A. for the financial year ended 31 December 2023.

Acting pursuant to Article 395 § 2 item 2) and Article 401 § 5 of the Commercial Company Code of 15 September 2000 and § 26 section 1 item 2) of the Company's Articles of Association, the Ordinary Shareholder Meeting of JSW S.A. hereby resolves:

- I. To allocate the net profit of Jastrzębska Spółka Węglowa S.A. for the financial year ended 31 December 2023 in the amount of **PLN 1,387,200,450.4** (in words: one billion three hundred eighty-seven million two hundred thousand four hundred fifty and 44/100 Polish zloty) to:
  1. cover the loss incurred in "Other comprehensive income" in the amount of PLN 63,406,411.00,
  2. repay in full of the SLL loan (CONSORTIUM FINANCING AGREEMENT of 2023) - allocate PLN 400,000,000.00 for this purpose, after repayment and settlement of the loan, allocate the rest of the amount to supplementary capital,
  3. allocate PLN 563,575,660.80 for the payment of a dividend of 4.80 z per share,
  4. allocate PLN 360,218,378.64 to supplementary capital.
  
- II. The Ordinary Shareholder Meeting as the record date:
  - in the amount of PLN 2.00 per share at 1 August 2024,
  - in the amount of PLN 2.80 per share at 10 September 2024.
  
- III. The Ordinary Shareholder Meeting sets the dividend payment date:
  - in the amount of PLN 2.00 per share at 10 October 2024,
  - in the amount of PLN 2.80 per share at 10 December 2024.
  
- IV. This resolution shall come into force on the date of its adoption.

The outcome of the vote on the resolution taken in an open ballot was as follows:  
– total number of valid votes cast: **69,341,223** (1 share = 1 vote), which represents **59.06%** of the share capital,  
– number of votes cast "in favor" of the resolution: **1,673,320**  
– number of votes cast "against" the resolution: **64,387,333**  
– number of votes "abstaining": **3,280,570**

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**adopted by the Ordinary Shareholder Meeting**  
**of the company doing business as Jastrzębska Spółka Węglowa Spółka Akcyjna**  
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to distribute net profit of Jastrzębska Spółka Węglowa S.A. for the financial year ended 31 December 2023.

Acting pursuant to Article 395 § 2 item 2) and Article 401 § 5 of the Commercial Company Code of 15 September 2000 and § 26 section 1 item 2) of the Company's Articles of Association, the Ordinary Shareholder Meeting of JSW S.A. hereby resolves:

- I. To allocate the net profit of Jastrzębska Spółka Węglowa S.A. for the financial year ended 31 December 2023 in the amount of **PLN 1,387,200,450.4** (in words: one billion three hundred eighty-seven million two hundred thousand four hundred fifty and 44/100 Polish zloty) to:
  1. cover the loss incurred in "Other comprehensive income" in the amount of PLN 63,406,411.00,
  2. repay in full of the SLL loan (CONSORTIUM FINANCING AGREEMENT of 2023) - allocate PLN 400,000,000.00 for this purpose, after repayment and settlement of the loan, allocate the rest of the amount to supplementary capital,
  3. allocate PLN 422,681,745.60 for the payment of a dividend of 3.60 z per share,
  4. allocate PLN 501,112,293.84 to supplementary capital.
  
- II. The Ordinary Shareholder Meeting as the record date:
  - in the amount of PLN 2.00 per share at 1 August 2024,
  - in the amount of PLN 1.60 per share at 10 September 2024.
  
- III. The Ordinary Shareholder Meeting sets the dividend payment date:
  - in the amount of PLN 2.00 per share at 10 October 2024,
  - in the amount of PLN 1.60 per share at 10 December 2024.
  
- IV. This resolution shall come into force on the date of its adoption.

The outcome of the vote on the resolution taken in an open ballot was as follows:

- total number of valid votes cast: **69,341,223** (1 share = 1 vote), which represents **59.06%** of the share capital,
- number of votes cast "in favor" of the resolution: **248,320**
- number of votes cast "against" the resolution: **64,387,333**
- number of votes "abstaining": **4,705,570**

**Resolution No. 8**  
**adopted by the Ordinary Shareholder Meeting**  
**of the company doing business as Jastrzębska Spółka Węglowa Spółka Akcyjna**  
**with its registered office in Jastrzębie-Zdrój**  
**on 23 July 2024**

to distribute net profit of Jastrzębska Spółka Węglowa S.A. for the financial year ended 31 December 2023.

Acting pursuant to Article 395 § 2 item 2) of the Commercial Company Code of 15 September 2000 and § 26 section 1 item 2) of the Company's Articles of Association, the Ordinary Shareholder Meeting of JSW S.A. hereby resolves:

I. To distribute the net profit of Jastrzębska Spółka Węglowa S.A. for the financial year ended 31 December 2023 in the amount of **PLN 1,387,200,450.44** (in words: one billion three hundred eighty-seven million two hundred thousand four hundred fifty and 44/100 Polish zloty)

in the following manner:

- a) allocate the amount of PLN 416,811,165.80 for the payment of dividends to the Company's Shareholders,
- b) allocate the amount of PLN 906,982,873.64 to the Company's supplementary capital,
- c) allocate the amount of PLN 63,406,411.00 to cover the loss arising in "Other comprehensive income",

II. Pay out a dividend in the amount of PLN 416,811,165.80, i.e. at PLN 3.55 per share from the company's net profit in 2023.

II. Set the record date at 23 August 2024 and the dividend payment date at 7 October 2024.

III. This resolution shall come into force on the date of its adoption.

The outcome of the vote on the resolution taken in an open ballot was as follows:

- total number of valid votes cast: **69,341,223** (1 share = 1 vote), which represents **59.06%** of the share capital,
- number of votes cast "in favor" of the resolution: **248,320**
- number of votes cast "against" the resolution: **64,387,333**
- number of votes "abstaining": **4,705,570**

**Resolution No. 9**  
**adopted by the Ordinary Shareholder Meeting**  
**of the company doing business as Jastrzębska Spółka Węglowa Spółka Akcyjna**  
**with its registered office in Jastrzębie-Zdrój**  
**on 23 July 2024**

on accounting for the profit brought forward of Jastrzębska Spółka Węglowa S.A.

Acting pursuant to Article 395 § 2 Item 2 of the Commercial Company Code of 15 September 2000 and § 26 section 1 item 2 of the Company's Articles of Association, the Ordinary Shareholder Meeting of JSW S.A., hereby resolves to:

- I. Allocate the profit brought forward of Jastrzębska Spółka Węglowa S.A. arisen as a result of changing the Accounting Policy, in the amount of **PLN 107,670,103.58** (in words: one hundred and seven million six hundred seventy thousand one hundred and three and 58/100 Polish zloty) in the following manner:
  - a) allocate the amount of PLN 106,844,552.36 to pay out a dividend to the Company's Shareholders,
  - b) allocate the amount of PLN 825,551.22 to supplementary capital.
- II. Pay out a dividend in the amount of PLN 106,844,552.36, i.e. PLN 0.91 per share from retained earnings arising from the change in Policy (accounting principles).
- III. Set the record date at 23 August 2024 and the dividend payment date at 7 October 2024.
- IV. This resolution shall come into force on the date of its adoption.

The outcome of the vote on the resolution taken in an open ballot was as follows:

- total number of valid votes cast: **69,341,223** (1 share = 1 vote), which represents **59.06%** of the share capital,
- number of votes cast "in favor" of the resolution: **248,320**
- number of votes cast "against" the resolution: **64,387,333**
- number of votes "abstaining": **4,705,570**

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**adopted by the Ordinary Shareholder Meeting**  
**of the company doing business as Jastrzębska Spółka Węglowa Spółka Akcyjna**  
**with its registered office in Jastrzębie-Zdrój**  
**on 23 July 2024**

on accounting for the profit brought forward of Jastrzębska Spółka Węglowa S.A.

Acting pursuant to Article 395 § 2 Item 2 and Article 401 § 5 of the Commercial Company Code of 15 September 2000 and § 26 section 1 item 2 of the Company's Articles of Association, the Ordinary Shareholder Meeting of JSW S.A. hereby resolves to:

- I. Allocate the profit brought forward of Jastrzębska Spółka Węglowa S.A. arisen as a result of changing the Accounting Policy, in the amount of **PLN 107,670,103.58** (in words: one hundred and seven million six hundred seventy thousand one hundred and three and 58/100 Polish zloty) in the following manner:
  1. allocate PLN 46,964,638.40 to pay out a dividend of PLN 0.40 per share,
  2. allocate PLN 60,705,465.18 PLN to supplementary capital.
- II. The Ordinary Shareholder Meeting as the record date:
  - in the amount of PLN 0.40 per share at 10 September 2024.
- III. The Ordinary Shareholder Meeting sets the dividend payment date:
  - in the amount of PLN 0.40 per share at 10 December 2024.
- IV. This resolution shall come into force on the date of its adoption.

The outcome of the vote on the resolution taken in an open ballot was as follows:

- total number of valid votes cast: **69,341,223** (1 share = 1 vote), which represents **59.06%** of the share capital,
- number of votes cast "in favor" of the resolution: **248,320**
- number of votes cast "against" the resolution: **64,387,333**
- number of votes "abstaining": **4,705,570**