

Question submitted by a shareholder pursuant to Article 428 § 6 of the Commercial Company Code - original spelling

CRIMINAL CODE, Article 288§ 1. reads: Whoever, for the purpose of financial gain, leads another person to an unfavorable disposition of his own or another person's property by means of misrepresentation or exploitation of a mistake or incapacity to understand the intended action, shall be subject to the penalty of deprivation of liberty from 6 months to 8 years. As is well known, foreign funds manipulate JSW's shares by profiting from borrowing other people's shares without the owners' knowledge or consent, and then at the same time put large amounts of these shares on sale in order to cause panic and then buy them back more cheaply. Foreign funds pay trolls to speak negatively about JSW on various forums, e.g. Bankier, and also commission negative articles about JSW with the aim of influencing shareholders to sell their shares at an undervalued price. These actions cause large losses for individual shareholders and the company as a whole. Is the management board aware of such actions and has it already reported or is it going to report such manipulation, crime, to the Supreme Audit Office, PFSA, Internal Security Agency or the Prosecutor's Office? I would very much like to ask you not to answer along the lines: JSW is a business entity, a commercial law company, which operates on the basis of generally applicable laws... Let me remind you again that JSW is a joint stock company and the management board, together with the president, have obligations to the shareholders and the company they manage.

The management board exercises control over the day-to-day operations of JSW, whose core business is the production and sale of coking coal. This activity is not related to stock trading on the WSE, nor is the company a party to individual decisions made by other market participants. In doing so, the company does not comment on the statements included in your query. The public administration body whose main task is to supervise the Polish financial market is the Polish Financial Supervision Authority.