

## MINUTES

from the session of the extraordinary General Meeting of Shareholders of

### EUROHOLD BULGARIA AD

On 25<sup>th</sup> day of November 2024, in the city of Sofia, 43 Christopher Columbus Blvd., at 11:00 am (08.00 am UTC) in compliance with all provisions of the applicable legislation an extraordinary General Meeting of the Shareholders of Eurohold Bulgaria AD was held.

The meeting was attended by the shareholders listed by names in a list made in compliance with the provisions of article 225 of the Commerce Act. The list of attending shareholders was certified by the chairman and by the secretary of the General Meeting and is an integral part of these minutes. At the time of opening of the General Meeting of Shareholders of the company, 23 (twenty-three) powers of attorney for representation of shareholders at the General Meeting were submitted.

The meeting was opened by Tsvetelina Hristova Stancheva Moskova, proxy of the shareholder - Starcom Holding AD. She welcomed the attendees and proposed voting on a resolution for the election of a Quorum and Represented Capital Commission with the following members: Tsvetomir Stoychev Ivanov, PIN \_\_\_\_\_ and Valentin Ivanov Dimitrov, PIN \_\_\_\_\_. On the above proposal, the General Meeting of Shareholders adopted the following

#### PROCEDURAL RESOLUTION:

**Appoints Quorum and Represented Capital Commission comprising of the following members**

**Tsvetomir Stoychev Ivanov, PIN**

**– Chairperson and**

**Valentin Ivanov Dimitrov, PIN**

**– member.**

Voting results are as follows:

Shareholder	Voted „For”	Voted „Against”	Voted „Abstained”
Starcom Holding AD*	25,180,351	_____	_____
Investbank AD - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	19,160,260	_____	_____
Municipal Bank AD - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	17,103,997	_____	_____
TBI Bank EAD - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	17,518,340	_____	_____
UPF Future - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	13,878,000	_____	_____
PPF Future - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	680,000	_____	_____
Euro-Finance AD - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	5,606,730	_____	_____
IC Phoenix Re AD (with previous trade name IC EIG Re EAD) - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	9,337,000	_____	_____
IC Euroins AD - according to the instructions of Starcom Holding AD with	12,268,000	_____	_____

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regard to a repo transaction with shares *			
UPF Toplina - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	4,867,303	-----	-----
Razvitie Imoti OOD- according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	1,240,000	-----	-----
UPF Doverie - according to the instructions of SLS Holding AD with regard to a repo transaction with shares *	10,526,320	-----	-----
UPF Future - according to the instructions of SLS Holding AD with regard to a repo transaction with shares *	5,750,000	-----	-----
PPF Future - according to the instructions of SLS Holding AD with regard to a repo transaction with shares *	1,000,000	-----	-----
Euro-Finance AD - according to the instructions of SLS Holding AD with regard to a repo transaction with shares *	274,000	-----	-----
Rilenatex AD - according to the instructions of SLS Holding AD with regard to a repo transaction with shares *	1,091,000	-----	-----
NID Industrial Fund AD - according to the instructions of SLS Holding AD with regard to a repo transaction with shares *	330,000	-----	-----
UPF Toplina*	3,302,300	-----	-----
PPF Toplina*	662,492	-----	-----
VPF Toplina*	220,000	-----	-----
MF Strategia*	603,200	-----	-----
MF Evrostabilnost*	53,800	-----	-----
MF Progress*	1,837,000	-----	-----
UPF Future*	12,678,533	-----	-----
PPF Future*	696,065	-----	-----
VPF Future*	419,800	-----	-----
Activa Asset Management AD*	115,000	-----	-----
Activa Balanced ETF*	773,000	-----	-----
MF Activa Highyield Fund*	478,500	-----	-----
NMF Activa*	2,664,420	-----	-----
Ef Principal ETF*	1,626,500	-----	-----
MF Ef Rapid*	778,000	-----	-----
NMF Ef Potential*	1,301,874	-----	-----
EF Asset Management AD*	230,000	-----	-----
KJK Fund II Sicav Sif*	21,866,873	-----	-----
UPF Saglasie*	1,672,000	-----	-----
UPF Tskb Sila*	1,842,700	-----	-----
<b>Total percentage of the capital represented</b>	<b>100 %</b>	-----	-----
<b>Total number of shares represented</b>	<b>199,633,358</b>	-----	-----

*\*The votes are exercised by representative (proxyholder).*

The General Meeting of Shareholders finds that no objections were raised in relation to the voting procedure and the results thereof.

Mr. Tsvetomir Ivanov, on behalf of the Quorum and Represented Capital Commission, presented information on the shares registered for the General Meeting. After the hearing and upon proposal of Mrs. Tsvetelina Stancheva Moskova, the shareholders adopted the following

**PROCEDURAL RESOLUTION:**

The General Meeting of Shareholders of Eurohold Bulgaria AD finds that 23 (twenty-three) powers of attorney for representation of shareholders at the General Meeting are submitted to the company at the time of opening of the General Meeting, as well as that at the announced time for opening the meeting, namely at 11.00 am (08.00 am UTC) on 25.11.2024, the required quorum was available in compliance with the company's articles of association, as for participation in the General Meeting were registered 31 (thirty-one) persons representing 199,633,358 (one hundred and ninety-nine million six hundred and thirty-three thousand three hundred and fifty-eight) ordinary, registered, dematerialized shares, comprising approximately 76.63 % (seventy six point sixty-three percent) of the capital of Eurohold Bulgaria AD, were registered for participation in the General Meeting. Given the above, there are no statutory obstacles to hold the extraordinary General Meeting of Shareholders of Eurohold Bulgaria AD on 25.11.2024, at 11.00 am (08.00 am UTC).

Voting results are as follows:

Shareholder	Voted „For”	Voted „Against”	Voted „Abstained”
Starcom Holding AD*	25,180,351	-----	-----
Investbank AD - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	19,160,260	-----	-----
Municipal Bank AD - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	17,103,997	-----	-----
TBI Bank EAD - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	17,518,340	-----	-----
UPF Future - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	13,878,000	-----	-----
PPF Future - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	680,000	-----	-----
Euro-Finance AD - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	5,606,730	-----	-----
IC Phoenix Re AD (with previous trade name IC EIG Re EAD) - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	9,337,000	-----	-----
IC Euroins AD - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	12,268,000	-----	-----
UPF Toplina - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	4,867,303	-----	-----
Razvitie Imoti OOD- according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	1,240,000	-----	-----
UPF Doverie - according to the instructions of SLS Holding AD with regard to a repo transaction with shares *	10,526,320	-----	-----
UPF Future - according to the instructions of SLS Holding AD with regard to a repo transaction with shares *	5,750,000	-----	-----
PPF Future - according to the instructions of SLS Holding AD with regard to a repo transaction with shares *	1,000,000	-----	-----
Euro-Finance AD - according to the instructions of SLS Holding AD with regard to a repo transaction with shares *	274,000	-----	-----

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Rilenatex AD - according to the instructions of SLS Holding AD with regard to a repo transaction with shares *	1,091,000		
NID Industrial Fund AD - according to the instructions of SLS Holding AD with regard to a repo transaction with shares *	330,000	-----	-----
UPF Toplina*	3,302,300	-----	-----
PPF Toplina*	662,492	-----	-----
VPF Toplina*	220,000	-----	-----
MF Strategia*	603,200	-----	-----
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MF Activa Highyield Fund*	478,500	-----	-----
NMF Activa*	2,664,420	-----	-----
Ef Principal ETF*	1,626,500	-----	-----
MF Ef Rapid*	778,000	-----	-----
NMF Ef Potential*	1,301,874	-----	-----
EF Asset Management AD*	230,000	-----	-----
KJK Fund II Sicav Sif*	21,866,873	-----	-----
UPF Saglasie*	1,672,000	-----	-----
UPF TsKB Sila*	1,842,700	-----	-----
<b>Total percentage of the capital represented</b>	<b>100 %</b>	-----	-----
<b>Total number of shares represented</b>	<b>199,633,358</b>	-----	-----

*\*The votes are exercised by representative (proxyholder).*

The General Meeting of Shareholders finds that no objections were raised in relation to the voting procedure and the results thereof.

After these findings in relation to the legitimacy of the meeting, Tsvetelina Stancheva Moskova made a proposal to the shareholders to elect a Chairperson of the General Meeting of Shareholders, a secretary of the meeting, as well as vote counters. For Chairperson of the General Meeting of Shareholders she proposed herself - Tsvetelina Hristova Stancheva Moskova, PIN \_\_\_\_\_, as secretary of the General Meeting of Shareholders was proposed Verzhiniya Pencheva Hubcheva, PIN \_\_\_\_\_, and for vote counters she proposed to be elected Tsvetomir Stoychev Ivanov, PIN \_\_\_\_\_ and Valentin Ivanov Dimitrov, PIN \_\_\_\_\_.

The General Meeting of Shareholders of Eurohold Bulgaria AD found that no other proposals for election of Chairperson of the General Meeting of Shareholders, secretary of the General Meeting of Shareholders and vote counters, and therefore *unanimously* adopts the following

**PROCEDURAL RESOLUTION:**

- 1. Elects Tsvetelina Hristova Stancheva Moskova, PIN \_\_\_\_\_, as a chairperson of the General Meeting of Shareholders.**
- 2. Elects Verzhiniya Pencheva Hubcheva, PIN \_\_\_\_\_, a secretary of the General Meeting of Shareholders;**
- 3. Elects Tsvetomir Stoychev Ivanov, PIN \_\_\_\_\_ and Valentin Ivanov Dimitrov, PIN \_\_\_\_\_, as vote counters of the General Meeting of Shareholders.**

Voting results are as follows:

Shareholder	Voted „For”	Voted „Against”	Voted „Abstained”
Starcom Holding AD*	25,180,351	-----	-----

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<b>Total number of shares represented</b>	<b>199,633,358</b>	-----	-----

*\*The votes are exercised by representative (proxyholder).*

The General Meeting of Shareholders finds that no objections were raised in relation to the voting procedure and the results thereof.

After the adoption of the above resolution, the chairperson of the General Meeting informed the attendees that according to the provision of Article 231, paragraph 1 of the Commerce Act the General Meeting of the Shareholders is not entitled to take decisions related to matters that are not announced in accordance to Article 223 and 223a of the Commerce Act, unless all the shareholders are present or are represented at the session of the General Meeting and none of them objects against the discussions of any issues raised. In view of the fact that not all shareholders are present at today's session, the latter shall be held according to the agenda previously announced in the notice to the shareholders, and namely:

1. Adoption of the audited consolidated annual statements of the company for the year 2023. (draft decision: The General meeting of the shareholders adopts the audited consolidated annual statements of the company for the year 2023.);

2. Nomination of a specialized audit company to carry out an independent financial audit of the financial statements and the activity report of Eurohold Bulgaria AD for 2024 and to express assurance on the sustainability report of Eurohold Bulgaria AD for 2024 (draft decision - The general meeting of shareholders nominates Grant Thornton OOD, EIK 831716285, as a specialized audit company to carry out an independent financial audit of the financial statements and the activity report of Eurohold Bulgaria AD for 2024 and to express assurance on the sustainability report of Eurohold Bulgaria AD for 2024);

3. Adoption of resolution for amendments and supplements in the statutes of the company. (draft decision: The General meeting of the shareholders adopts the following amendments and supplements in the statutes of Eurohold Bulgaria AD:

Art. 13, paragraph 1, item "a" of the statutes is supplemented to read as follows:

"Article 13. (1) The company's capital may be increased upon resolution of the general meeting of shareholders adopted with 2/3 (two thirds) of the votes of shares represented at the general meeting of shareholders in any or some of the following ways:

a) issue of new shares, including by means of exercising the rights of warrant holders;"

Art. 13, paragraph 5 of the statutes is supplemented to read as follows:

(5) The management board of the company is entitled to adopt resolutions for capital increase, including resolutions for issuance of warrants giving subscription right in a future capital increase in overall nominal value of up to BGN 1 000 000 000 (one billion leva) for a period of 5 (five) years after the entry of the Statutes' amendment, adopted with a resolution of the general meeting of shareholders on 25.11.2024, in the Trade Register, and in compliance with the provisions of article 194, paragraph 1 and paragraph 2, article 196, paragraph 1 and paragraph 2 of the Commerce Law, as well as the provisions of the Law for Public Offering of Securities. The management board is entitled to adopt resolutions to increase the capital of the public company, within the period and up to the limit, according to the previous sentence, in accordance with Art. 113, para. 2 of the Law for

Public Offering of Securities. In exercising the powers under this paragraph, the management board is expressly authorized to adopt all required amendments to the statute.”

A new paragraph 6 of art. 13 of the statutes is created with the following wording:

“(6) In the capital increase resolution under para. 5, the management board determines the amount and purposes of any increase; the number and type of new shares, the rights and privileges thereof; the term and conditions for the transfer of rights within the meaning of § 1, item 3 of the Law for Public Offering of Securities issued against existing shares; the term and conditions for subscription of new shares; the issue value and the term and conditions for its payment; the investment intermediary for servicing the issue of shares, as well as all other parameters and circumstances, according to the applicable legislation.”

A new paragraph 7 of art. 13 of the statutes is created with the following wording:

“(7) In the resolution to issue warrants under para. 5, the management board determines the number and type of warrants issued, the issue value of each warrant, as well as the term and conditions for their exercise; the term and conditions for subscription of warrants; the term and conditions for payment of the value of the warrants; the type, number, as well as the nominal and issue value of the shares that will be issued upon exercise of the warrants; the investment intermediary for servicing the issue of warrants, as well as all other parameters and circumstances, according to the applicable legislation.”

The previous paragraph 6 of art.13 of the statutes becomes paragraph 8 of art. 13 of the statutes, whereas the wording remains unchanged.

Art. 15, paragraph 1 of the statutes is amended to read as follows:

“(1) Upon public offering of securities under the provisions of the Law for Public Offering of Securities, the company issues prospectus pursuant to the specific requirements of the applicable legislation, containing the statutory information about the company and the offered shares, required to the investors for the purposes of evaluating the economic and financial status of the company and the rights of issued shares.”

Art. 17, paragraph 2 of the statutes is amended to read as follows:

“(2) The resolution for issue of bonds is adopted by the General Meeting of Shareholders with a majority of more than 1/2 (one second) of the shares presented at the meeting. Pursuant to Art. 204, para. 3, in conjunction with art. 196 of the Commerce Act, the General Meeting of Shareholders of the company authorizes the Management Board to decide on the issuance of one or more issues of bonds of the company with a total nominal value of up to 1 000 000 000 (one billion) euro, for a period of 5 (five) years from the date on which the amendment to the Articles of Association of the company adopted by the General Meeting held on 25.11.2024 will be entered in the Commercial Register.”

Art. 33, paragraph 5 of the statutes is amended to read as follows:

“(5) Any person under article 234, paragraph 2 of the Commerce Law or under article 116a<sup>1</sup>, paragraph 1 of the Law for Public Offering of Securities may not be a member of the Supervisory Board.”

Art. 33, paragraph 7 of the statutes is amended to read as follows:

“(7) At least one third of the members of the Supervisory Board should be independent persons within the meaning of article 116a<sup>1</sup>, paragraph 2 of the Law for Public Offering of Securities.”

Art. 43, paragraph 5 of the statutes is amended to read as follows:

“(5) Any person under article 234, paragraph 2 of the Commerce Law or under article 116a<sup>1</sup>, paragraph 1 of the Law for Public Offering of Securities may not be a member of the Management Board.”

Art. 48, paragraph 1, item 16 of the statutes is amended to read as follows:

“Article 48. (1) The Management Board:

16. pursuant to Art. 204, para. 3 of the Commerce Act for a period of five years from the registration of the amendment to the Articles of Association, adopted by a decision of the General Meeting of Shareholders of 25.11.2024, decides on the issuance of bonds with a total nominal value of up to 1 000 000 000 (one billion) euro inclusive, determines all mandatory and optional parameters of the bond loans, specifies, supplements and amends according to market conditions and investor interest.

A new item 17 is created in art. 48, paragraph 1 of the statutes is created with the following wording:

“Article 48. (1) The Management Board:

17. adopts resolutions for capital increase, including resolutions for issuance of warrants giving subscription right in a future capital increase in overall nominal value of up to BGN 1 000 000 000 (one billion leva) for a period of 5 (five) years after the entry of the Statutes’ amendment, adopted with a resolution of the general meeting of shareholders on 25.11.2024, in the Trade Register, and in compliance with the provisions of article 194, paragraph 1 and paragraph 2, article 196, paragraph 1 and paragraph 2 of the Commerce Law, as well as the provisions of the Law for Public Offering of Securities. The management board is entitled to adopt resolutions to increase the capital of the public company, within the period and up to the limit, according to the previous sentence, in accordance with Art. 113, para. 2 of the Law for Public Offering of Securities. In exercising the powers under this paragraph, the management board is expressly authorized to adopt all required amendments to the statute.”

Items 17 and 18 of art. 48, paragraph 1 of the statutes are renumbered and become respectively items 18 and 19 of art. 48 paragraph 1 of the statutes, whereas their wording remain unchanged.

Paragraph 4 of the transitional and final provisions of the statutes is supplemented to read as follows:

“§4. These Articles of Association were amended by the General Meeting of Shareholders at its meetings held on 29. 06. 2007, 14. 09. 2007, 26. 05. 2009, 18. 01. 2010., 30.06.2011., 29. 06. 2012, on 09.05.2017, on 22.04.2019, on 10.04.2021 and on 25.11.2024, respectively with a decision of the Management Board of the company from 05.05.2011, 29.11.2011, 07.02.2017 and 07.07.2021, adopted on the basis of Article 13, para. 5 of the Articles of Association in connection with Article 196, paragraph 1 of the Commercial Law and successfully completed on 04.05.2011, on 28.11.2011, on 06.02.2017 and on 07.07.2021 subscriptions for capital increase of the company at the conditions and the order of POSA, as on the grounds of Article 231, para. 3 of the Commerce Act, the amendments to the Articles of Association shall enter into force after their entry in the Commercial Register.”)

**Under item 1 of the agenda**, the chairperson of the session read the proposal under this item of the agenda. No questions or other proposals were raised for a decision. The Chairperson of the General Meeting put the draft resolution to vote, and thus the General Meeting of Shareholders *unanimously* adopted the following

**RESOLUTION N o . 1**

**The General meeting of the shareholders adopts the audited consolidated annual statements of the company for the year 2023.**

Voting results are as follows:

Shareholder	Voted „For”	Voted „Against”	Voted „Abstained”
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<b>Total percentage of the capital represented</b>	<b>100 %</b>	-----	-----
<b>Total number of shares represented</b>	<b>199,633,358</b>	-----	-----

\*The votes are exercised by representative (proxyholder).

The General Meeting of Shareholders finds that no objections were raised in relation to the voting procedure and the results thereof.

Under item 2 of the agenda, the chairperson of the session read the proposal under this item of the agenda. No questions or other proposals were raised for a decision. The Chairperson of the General Meeting put the draft resolution to voting, and thus the General Meeting of Shareholders *unanimously* adopted the following

**RESOLUTION No. 2**

The General meeting of shareholders nominates Grant Thornton OOD, EIK 831716285, as a specialized audit company to carry out an independent financial audit of the financial statements and the activity report of Eurohold Bulgaria AD for 2024 and to express assurance on the sustainability report of Eurohold Bulgaria AD for 2024.

Voting results are as follows:

Shareholder	Voted „For”	Voted „Against”	Voted „Abstained”
Starcom Holding AD*	25,180,351	-----	-----
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Euro-Finance AD - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	5,606,730	-----	-----
IC Phoenix Re AD (with previous trade name IC EIG Re EAD) - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	9,337,000	-----	-----
IC Euroins AD - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	12,268,000	-----	-----
UPF Toplina - according to the instructions	4,867,303	-----	-----

*Minutes of an extraordinary session of the General Meeting of the Shareholders of  
Eurohold Bulgaria AD, held on 25.11.2024*

of Starcom Holding AD with regard to a repo transaction with shares *			
Razvitie Imoti OOD- according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	1,240,000	-----	-----
UPF Doverie - according to the instructions of SLS Holding AD with regard to a repo transaction with shares *	10,526,320	-----	-----
UPF Future - according to the instructions of SLS Holding AD with regard to a repo transaction with shares *	5,750,000	-----	-----
PPF Future - according to the instructions of SLS Holding AD with regard to a repo transaction with shares *	1,000,000	-----	-----
Euro-Finance AD - according to the instructions of SLS Holding AD with regard to a repo transaction with shares *	274,000	-----	-----
Rilenatex AD - according to the instructions of SLS Holding AD with regard to a repo transaction with shares *	1,091,000	-----	-----
NID Industrial Fund AD - according to the instructions of SLS Holding AD with regard to a repo transaction with shares *	330,000	-----	-----
UPF Toplina*	3,302,300	-----	-----
PPF Toplina*	662,492	-----	-----
VPF Toplina*	220,000	-----	-----
MF Strategia*	603,200	-----	-----
MF Evrostabilnost*	53,800	-----	-----
MF Progress*	1,837,000	-----	-----
UPF Future*	12,678,533	-----	-----
PPF Future*	696,065	-----	-----
VPF Future*	419,800	-----	-----
Activa Asset Management AD*	115,000	-----	-----
Activa Balanced ETF*	773,000	-----	-----
MF Activa Highyield Fund*	478,500	-----	-----
NMF Activa*	2,664,420	-----	-----
Ef Principal ETF*	1,626,500	-----	-----
MF Ef Rapid*	778,000	-----	-----
NMF Ef Potential*	1,301,874	-----	-----
EF Asset Management AD*	230,000	-----	-----
KJK Fund II Sicav Sif*	21,866,873	-----	-----
UPF Saglasie*	1,672,000	-----	-----
UPF TsKB Sila*	1,842,700	-----	-----
<b>Total percentage of the capital represented</b>	<b>100 %</b>	-----	-----
<b>Total number of shares represented</b>	<b>199,633,358</b>	-----	-----

*\*The votes are exercised by representative (proxyholder).*

The General Meeting of Shareholders finds that no objections were raised in relation to the voting procedure and the results thereof.

**Under item 3 of the agenda**, the chairperson of the session read the proposal under this item of the agenda. No questions or other proposals were raised for a decision. The Chairperson of the General Meeting put the draft resolution to voting, and thus the General Meeting of Shareholders *with majority of the votes* adopted the following

**RESOLUTION No. 3**

The General meeting of the shareholders adopts the following amendments and supplements in the statutes of Eurohold Bulgaria AD:

Art. 13, paragraph 1, item "a" of the statutes is supplemented to read as follows:

"Article 13. (1) The company's capital may be increased upon resolution of the general meeting of shareholders adopted with 2/3 (two thirds) of the votes of shares represented at the general meeting of shareholders in any or some of the following ways:

a) issue of new shares, including by means of exercising the rights of warrant holders;"

Art. 13, paragraph 5 of the statutes is supplemented to read as follows:

(5) The management board of the company is entitled to adopt resolutions for capital increase, including resolutions for issuance of warrants giving subscription right in a future capital increase in overall nominal value of up to BGN 1 000 000 000 (one billion leva) for a period of 5 (five) years after the entry of the Statutes' amendment, adopted with a resolution of the general meeting of shareholders on 25.11.2024, in the Trade Register, and in compliance with the provisions of article 194, paragraph 1 and paragraph 2, article 196, paragraph 1 and paragraph 2 of the Commerce Law, as well as the provisions of the Law for Public Offering of Securities. The management board is entitled to adopt resolutions to increase the capital of the public company, within the period and up to the limit, according to the previous sentence, in accordance with Art. 113, para. 2 of the Law for Public Offering of Securities. In exercising the powers under this paragraph, the management board is expressly authorized to adopt all required amendments to the statute."

A new paragraph 6 of art. 13 of the statutes is created with the following wording:

"(6) In the capital increase resolution under para. 5, the management board determines the amount and purposes of any increase; the number and type of new shares, the rights and privileges thereof; the term and conditions for the transfer of rights within the meaning of § 1, item 3 of the Law for Public Offering of Securities issued against existing shares; the term and conditions for subscription of new shares; the issue value and the term and conditions for its payment; the investment intermediary for servicing the issue of shares, as well as all other parameters and circumstances, according to the applicable legislation."

A new paragraph 7 of art. 13 of the statutes is created with the following wording:

"(7) In the resolution to issue warrants under para. 5, the management board determines the number and type of warrants issued, the issue value of each warrant, as well as the term and conditions for their exercise; the term and conditions for subscription of warrants; the term and conditions for payment of the value of the warrants; the type, number, as well as the nominal and issue value of the shares that will be issued upon exercise of the warrants; the investment intermediary for servicing the issue of warrants, as well as all other parameters and circumstances, according to the applicable legislation."

The previous paragraph 6 of art.13 of the statutes becomes paragraph 8 of art. 13 of the statutes, whereas the wording remains unchanged.

Art. 15, paragraph 1 of the statutes is amended to read as follows:

"(1) Upon public offering of securities under the provisions of the Law for Public Offering of Securities, the company issues prospectus pursuant to the specific requirements of the applicable legislation, containing the statutory information about the company and the offered shares, required to the investors for the purposes of evaluating the economic and financial status of the company and the rights of issued shares."

Art. 17, paragraph 2 of the statutes is amended to read as follows:

**“(2) The resolution for issue of bonds is adopted by the General Meeting of Shareholders with a majority of more than 1/2 (one second) of the shares presented at the meeting. Pursuant to Art. 204, para. 3, in conjunction with art. 196 of the Commerce Act, the General Meeting of Shareholders of the company authorizes the Management Board to decide on the issuance of one or more issues of bonds of the company with a total nominal value of up to 1 000 000 000 (one billion) euro, for a period of 5 (five) years from the date on which the amendment to the Articles of Association of the company adopted by the General Meeting held on 25.11.2024 will be entered in the Commercial Register.”**

**Art. 33, paragraph 5 of the statutes is amended to read as follows:**

**“(5) Any person under article 234, paragraph 2 of the Commerce Law or under article 116a<sup>1</sup>, paragraph 1 of the Law for Public Offering of Securities may not be a member of the Supervisory Board.”**

**Art. 33, paragraph 7 of the statutes is amended to read as follows:**

**“(7) At least one third of the members of the Supervisory Board should be independent persons within the meaning of article 116a<sup>1</sup>, paragraph 2 of the Law for Public Offering of Securities.”**

**Art. 43, paragraph 5 of the statutes is amended to read as follows:**

**“(5) Any person under article 234, paragraph 2 of the Commerce Law or under article 116a<sup>1</sup>, paragraph 1 of the Law for Public Offering of Securities may not be a member of the Management Board.”**

**Art. 48, paragraph 1, item 16 of the statutes is amended to read as follows:**

**“Article 48. (1) The Management Board:**

**16. pursuant to Art. 204, para. 3 of the Commerce Act for a period of five years from the registration of the amendment to the Articles of Association, adopted by a decision of the General Meeting of Shareholders of 25.11.2024, decides on the issuance of bonds with a total nominal value of up to 1 000 000 000 (one billion) euro inclusive, determines all mandatory and optional parameters of the bond loans, specifies, supplements and amends according to market conditions and investor interest.**

**A new item 17 is created in art. 48, paragraph 1 of the statutes is created with the following wording:**

**“Article 48. (1) The Management Board:**

**17. adopts resolutions for capital increase, including resolutions for issuance of warrants giving subscription right in a future capital increase in overall nominal value of up to BGN 1 000 000 000 (one billion leva) for a period of 5 (five) years after the entry of the Statutes' amendment, adopted with a resolution of the general meeting of shareholders on 25.11.2024, in the Trade Register, and in compliance with the provisions of article 194, paragraph 1 and paragraph 2, article 196, paragraph 1 and paragraph 2 of the Commerce Law, as well as the provisions of the Law for Public Offering of Securities. The management board is entitled to adopt resolutions to increase the capital of the public company, within the period and up to the limit, according to the previous sentence, in accordance with Art. 113, para. 2 of the Law for Public Offering of Securities. In exercising the powers under this paragraph, the management board is expressly authorized to adopt all required amendments to the statute.”**

**Items 17 and 18 of art. 48, paragraph 1 of the statutes are renumbered and become respectively items 18 and 19 of art. 48 paragraph 1 of the statutes, whereas their wording remain unchanged.**

**Paragraph 4 of the transitional and final provisions of the statutes is supplemented to read as follows:**

**“§4. These Articles of Association were amended by the General Meeting of Shareholders at its meetings held on 29. 06. 2007, 14. 09. 2007, 26. 05. 2009, 18. 01. 2010., 30.06.2011., 29. 06. 2012, on 09.05.2017, on 22.04.2019, on 10.04.2021 and on 25.11.2024, respectively with a decision of the Management Board of the company from 05.05.2011, 29.11.2011, 07.02.2017 and 07.07.2021, adopted on the basis of Article 13, para. 5 of the Articles of Association in connection with Article 196, paragraph 1 of the Commercial Law and successfully completed on 04.05.2011, on 28.11.2011, on 06.02.2017 and on 07.07.2021 subscriptions for capital increase of the company at the conditions and the order of POSA, as on the grounds of Article 231, para. 3 of the Commerce Act, the amendments to the Articles of Association shall enter into force after their entry in the Commercial Register.”**

Voting results are as follows:

Shareholder	Voted „For”	Voted „Against”	Voted „Abstained”
Starcom Holding AD*	25,180,351	-----	-----
Investbank AD - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	19,160,260	-----	-----
Municipal Bank AD - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	17,103,997	-----	-----
TBI Bank EAD - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	17,518,340	-----	-----
UPF Future - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	13,878,000	-----	-----
PPF Future - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	680,000	-----	-----
Euro-Finance AD - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	5,606,730	-----	-----
IC Phoenix Re AD (with previous trade name IC EIG Re EAD) - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	9,337,000	-----	-----
IC Euroins AD - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	12,268,000	-----	-----
UPF Toplina - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	4,867,303	-----	-----
Razvitie Imoti OOD- according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	1,240,000	-----	-----
UPF Doverie - according to the instructions of SLS Holding AD with regard to a repo transaction with shares *	10,526,320	-----	-----
UPF Future - according to the instructions of SLS Holding AD with regard to a repo transaction with shares *	5,750,000	-----	-----
PPF Future - according to the instructions of SLS Holding AD with regard to a repo transaction with shares *	1,000,000	-----	-----
Euro-Finance AD - according to the instructions of SLS Holding AD with regard to a repo transaction with shares *	274,000	-----	-----
Rilenatex AD - according to the instructions of SLS Holding AD with regard	1,091,000	-----	-----

*Minutes of an extraordinary session of the General Meeting of the Shareholders of  
Eurohold Bulgaria AD, held on 25.11.2024*

to a repo transaction with shares *			
NID Industrial Fund AD - according to the instructions of SLS Holding AD with regard to a repo transaction with shares *	330,000	-----	-----
UPF Toplina*	3,302,300	-----	-----
PPF Toplina*	662,492	-----	-----
VPF Toplina*	220,000	-----	-----
MF Strategia*	603,200	-----	-----
MF Evrostabilnost*	53,800	-----	-----
MF Progress*	1,837,000	-----	-----
UPF Future*	12,678,533	-----	-----
PPF Future*	696,065	-----	-----
VPF Future*	419,800	-----	-----
Activa Asset Management AD*	115,000	-----	-----
Activa Balanced ETF*	773,000	-----	-----
MF Activa Highyield Fund*	478,500	-----	-----
NMF Activa*	2,664,420	-----	-----
Ef Principal ETF*	1,626,500	-----	-----
MF Ef Rapid*	778,000	-----	-----
NMF Ef Potential*	1,301,874	-----	-----
EF Asset Management AD*	230,000	-----	-----
KJK Fund II Sicav Sif*	21,866,873	-----	-----
UPF Saglasie*	----- -	-----	1,672,000
UPF TsKB Sila*	1,842,700	-----	-----
<b>Total percentage of the capital represented</b>	<b>99.16%</b>	-----	<b>0.84%</b>
<b>Total number of shares represented</b>	<b>197,961,358</b>	-----	<b>1,672,000</b>

*\*The votes are exercised by representative (proxyholder).*

The General Meeting of Shareholders finds that no objections were raised in relation to the voting procedure and the results thereof.

Thus, due to lack of other agenda items, the session of the General Meeting of Shareholders was closed at 11:35 am (08:35 am UTC).

These minutes was signed by the chairperson and by the secretary of the General Meeting of Shareholders, as well as by the vote counters.

The list of shareholders attending the General Meeting was certified by the chairperson and by the secretary of the General Meeting and is an integral part of these minutes

**CHAIRMANSHIP OF THE MEETING:**

Chairperson of the General Meeting of Shareholders  
TSVETELINA HRISTOVA STANCHEVA MOSKOVA

Secretary of the General Meeting of Shareholders  
VERZHINIYA PENCHEVA HUBCHEVA

Vote counters of the General Meeting of Shareholders  
TSVETOMIR STOYCHEV IVANOV

VALENTIN IVANOV DIMITROV