PRESS RELEASE

UniCredit Life Insurance: a new, more efficient and innovative life insurance company emerges from the integration of UniCredit Vita Assicurazioni

Milan, November 3, 2026 – With the signing today of the deed of merger by incorporation of UniCredit Vita Assicurazioni S.p.A. into UniCredit Life Insurance S.p.A., the internalisation of the life insurance business within the UniCredit Group has been formally completed. The process began in June 2025 with the acquisition of 100% of the two life insurance joint ventures from CNP Assurances and Allianz.

The merger creates a strong and efficient company offering advanced and competitive insurance solutions. Leveraging the financial expertise of the UniCredit Group, it will enable UniCredit's consultants to meet their clients' full range of savings and protection needs.

Alessandro Santoliquido, Global Head of Group Insurance at UniCredit and Chief Executive Officer of UniCredit Life Insurance, commented: *"The merger marks the completion of an important industrial journey and the beginning of a new phase of development for UniCredit's insurance business. With €46 billion in reserves and €9 billion in premiums in 2025[1], the new company ranks among the leading players in the Italian life insurance market. Our objective is to build an increasingly efficient, innovative and customer-oriented business, capable of offering a broad range of solutions through UniCredit's distribution network. To support this journey, we intend to invest significantly in human capital and further accelerate growth, with the ambition of tripling assets under management over the coming years."*

For more information, please contact mediarelations@unicredit.eu

[1] As at 31 December 2025