

City Service unaudited consolidated results for the three months of 2017

City Service announces its unaudited Consolidated Interim Financial Statements for the three months of 2017, prepared according to International Financial Reporting Standards.

Consolidated revenue of City Service for the three months of 2017 was EUR 46.0 million, an increase by 7.7% over EUR 42.7 million for the first quarter of 2016.

Net profit for the period amounted to EUR 1.9 million, a 36% increase over EUR 1.4 million net profit from a year ago. EBITDA for the three months of 2017 was EUR 2.8 million, a 4% increase over EUR 2.7 million a year ago.

Result of three months of 2017 was largely influenced by EUR 0.6 million profit due to appreciation of RUB and PLN rates; In the first quarter of 2016, Group's companies in St. Petersburg had accumulated loss from utility charges administration activities due to belated correction of service prices from the side of governing institutions.

	Sales (mln. EUR)	EBITDA (mln. EUR)	EBIT (mln. EUR)	Net profit (mln. EUR)
2016	174.3	9.7	5.4	1.3
2016 1 st quarter (unaudited)	42.7	2.7	1.6	1.4
2017 1 st quarter (unaudited)	46.0	2.8	1.7	1.9

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