

## REPORT ON REVIEW OF INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

### To the Shareholders and Supervisory Board of Polski Koncern Naftowy Orlen S.A.

#### *Introduction*

We have reviewed the accompanying interim condensed consolidated financial statements of Polski Koncern Naftowy Orlen S.A. Capital Group (hereinafter: the "ORLEN Group"), for which Polski Koncern Naftowy Orlen S.A. (hereinafter: the "Parent Company") with its registered office in Płock, ul. Chemików 7 is the Parent Company, including consolidated statement of financial position prepared as at 30 June 2018, consolidated statement of profit or loss and other comprehensive income, consolidated statement of changes in equity, consolidated statement of cash flows for the six month period then ended and notes comprising a summary of significant accounting policies and other explanatory information.

Management Board of the Parent Company is responsible for the preparation and fair presentation of this interim condensed consolidated financial statements in accordance with the International Financial Reporting Standards as adopted by the European Union with respect to interim financial reporting (IAS 34). Our responsibility is to express a conclusion on these interim condensed consolidated financial statements based on our review.

#### *Scope of Review*

We conducted our review in accordance with National Auditing Standard 2410 in line with the wording of the International Standard on Review Engagements 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" adopted by Resolution No. 2783/52/2015 of the National Council of Statutory Auditors of 10 February 2015 as amended. A review of an interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures.

A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion on these interim condensed consolidated financial statements.

## *Conclusion*

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial statements were not prepared, in all material respects, in accordance with IAS 34 "Interim Financial Reporting".

**The above review report is a translation from the original Polish version. In case of any discrepancies between the Polish and English version, the Polish version shall prevail.**

Auditor conducting the review on behalf of Deloitte Audyt spółka z ograniczoną odpowiedzialnością sp. k. (until 18 march 2018 operating under the name Deloitte Polska spółka z ograniczoną odpowiedzialnością sp. k.) - entity entered under number 73 on the list of auditors kept by the National Council of Statutory Auditors.



Piotr Sokołowski  
Key certified auditor  
No. 9752

Warsaw, 19 July 2018