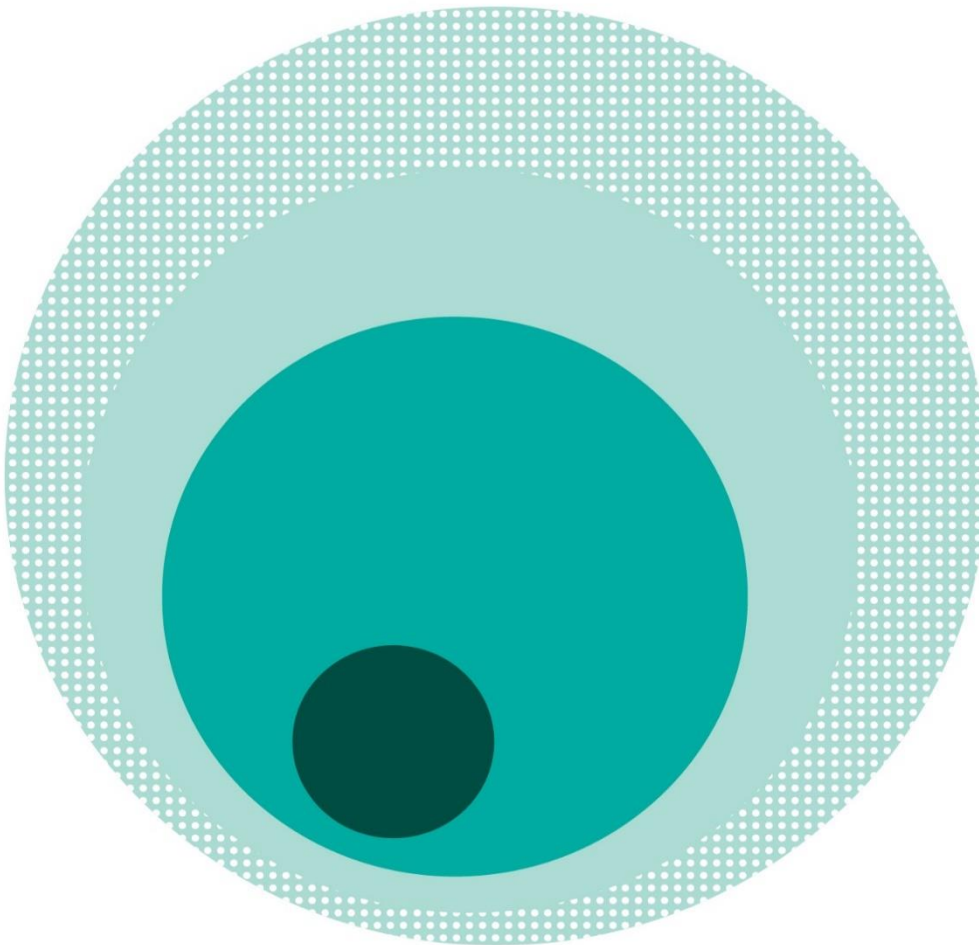


# DATAWALK S.A

INDEPENDENT AUDITOR'S REPORT ON REVIEW OF INTERIM  
CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR  
THE PERIOD FROM 01/01/2023 TO 30/06/2023

(UNAUTHORISED TRANSLATION FROM THE POLISH LANGUAGE)

06/09/2023



# INDEPENDENT AUDITOR'S REPORT ON REVIEW

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*To the Shareholders and the Supervisory Board of DataWalk S.A.*

## *Introduction*

We have reviewed the accompanying interim condensed consolidated financial statements of *DataWalk S.A.* (the 'Group') for which *DataWalk S.A.* with its registered office in Wrocław, ul. Rzeźnicza 32-33 is the Parent (hereinafter: the "Parent"), which comprise the interim condensed consolidated statement of financial position as at 30 June 2023, the interim condensed consolidated statement of profit or loss and other comprehensive income, interim condensed consolidated statement of changes in equity and interim condensed consolidated statement of cash flows for the period from 1 January 2023 to 30 June 2023 and selected explanatory notes (the "interim condensed consolidated financial statements").

## *The responsibility of the Parent's Management*

The Management Board of the Parent is responsible for the preparation of these interim condensed consolidated financial statements in accordance with International Accounting Standard 34 "Interim Financial Reporting" announced in the form of announced in the form of Commission Regulations.

## *The Auditor's responsibilities*

We are responsible to express the conclusion on these interim condensed consolidated financial statements based on our review.

## *Scope of Review*

We conducted our review in accordance with the National Standard on Review Engagements 2410 in the wording of the International Standard on Review Engagements 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" adopted by Resolution No. 3436/52e/2019 by National Council of Statutory Auditors of 8 April 2019, as amended.

A review of interim condensed consolidated financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, applying analytical and other review procedures.

A review is substantially less in scope than an audit conducted in accordance with National Standards on Auditing in line with the wording of International Standards on Auditing by Resolution No. 3430/52a/2019 by National Council of Statutory Auditors of 8 April 2019, as amended. Consequently the review does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion on these interim condensed consolidated financial statements.

### *Conclusion*

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial statement are not prepared, in all material respects, in accordance with International Accounting Standard 34 "Interim Financial Reporting", announced in the form of Commission Regulations.

### *Explanatory paragraph – significant uncertainties relating to going concern*

*We draw attention to the paragraph "Basis for the preparation of the financial statements – including a description of circumstances indicating a threat to the going concern" in the notes to the interim condensed consolidated financial statements of the DataWalk Group and to the information contained in the Management Report on the activities of the DataWalk Group in the paragraph "Liquidity risk related to financial performance", in which the Management Board describes the circumstances indicating the existence of uncertainty about the possibility of continuing as a going concern, i.e. decrease in sales, negative flows from operations, unfavourable profitability ratios.*

*In the first half of 2023, the Group incurred an operating loss of PLN 13 298 thousand and generated negative cash flows in the amount of PLN 32 167 thousand. The Management Board has identified a liquidity risk, which means that the working capital that the Group had as at 30 June 2023 may not be sufficient to continue operations on the current scale in the next 12 months.*

*The further operation of the Capital Group on the current scale is closely linked to securing external financing. In the items discussed, the Management Board of the Parent Company has described the measures taken and planned by the Capital Group to eliminate uncertainties – however, we are unable to assess the degree of their implementation.*

*Our proposal does not contain a reservation in relation to the above issue.*

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Paweł Mróz  
Key Certified Auditor (PL)  
Licence No. 12600

on behalf of  
UHY ECA Audyt  
Spółka z ograniczoną odpowiedzialnością  
No. 3886

Warsaw, 06.09.2023

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